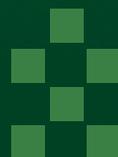


2010

Annual Report



Compagnia di San Paolo

Annual Report 2010

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Letter from the Chairman



The chairman
Angelo Benessia

The 2010 Annual Report provides an overview of the Compagnia's work at a time characterized by a persisting economic crisis that runs deeper every day.

On the global scene, the economy is driven by BRIC countries and a handful of players in the developed world, but in Europe the picture remains somber – with the notable, and by no means accidental, exception of Germany. Signs of recovery are few and far between as the political vision – particularly in Italy – remains too narrowly self-referential and the struggle between personalities maintains preeminence over ideas.

Social trends at the micro-level are increasingly worrisome and call for our undivided attention. Admittedly, many efforts are channeled at the local level into recovering the role of institutional players and crafting a new comprehensive strategic vision: this, however, does not seem to have generated any breakthrough yet. In such a grim scenario, where resources are inexorably shrinking, there are nonetheless positive forces hard at work: the welfare system is by and large holding out, solidarity still prevails over self-interest, there is no shortage of creativity and talent and at various levels a new generation of leaders appears on the scene. The general wave of healthy patriotism that is sweeping Italy at the time of the 150th anniversary of the country's unification and smaller but meaningful participation experiences like Torino Anni 2020 here in our city are encouraging signals. It is clear that "people" are willing to take action and to face their responsibilities.

These are the aspects on which the Compagnia's activity has focused in 2010. A careful management of our economic resources has ensured adequate reserves for the days to come and has served to support sectors – like research – that operate for a sustainable future in the geographical areas where the Compagnia is more actively involved. The same is true for welfare projects and actions, mainly aiming at contrasting the growing vulnerability of individuals and

families brought about by an economic crisis that the welfare system can no longer address on its own. Lastly, we have continued to support art and culture as key assets of civil society and engines of economic development in metropolitan areas and across the territory.

In presenting this Report, that illustrates our actions to all stakeholders, I wish to thank all those who work with and within the Compagnia for their constant efforts.

There is one concept that is extremely clear: far from a mere exercise in patronage, the Compagnia's task is to build on the resources that the local community has generated over a long period of time and to put them to good use in a transparent and responsible manner.

Governing Bodies

CHAIR



Angelo Benessia

VICE CHAIRS



Angelina Galli
Suor Giuliana



Luca Remmert

GOVERNING COUNCIL



Stefano Ambrosini



Arnaldo Bagnasco



Caterina Bima



Amalia Bosia



Matteo Giuliano Caroli



Daniele Ciravegna



Giovanni Battista Conso



Alberto Dal Poz



Francesco Dassano



Marco Doria



Giorgio Groppo



Maurizio Maresca



Isabella Massabò Ricci



Marco Mezzalama



Gian Giacomo Migone



Paolo Montalenti



Bice Mortara



Carlo Ossola



Giorgio Pestelli



Giuseppe Pichetto



Patrizia Polliotto

MANAGEMENT COMMITTEE



Angelo Benessia



Angelina Galli
Suor Giuliana



Luca Remmert



Giuseppina De Santis



Stefano Delle Piane



Aldo Fasolo



Antonio Rossomando

BOARD OF AUDITORS



Sergio Duca



Alberto Giraudo



Fabrizio Morra

SECRETARY GENERAL



Piero Gastaldo

Staff

SECRETARY GENERAL

Piero Gastaldo
Emanuela Giampaolo *Secretary*

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Angela Marrocu

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Laura Barile
Tiziana Garesio
Daniela Palamenghi
Stefano Pannier Suffait
Giuseppe Peracchiotti

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Flavio Brugnoli

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Dario Ferrero
Paola Filipponi

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Giorgio Buggio
Simonetta Francavilla

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Mariella Campadello
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Francesco Giampaolo
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Paolo Salvemini

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Francesca Corsico *Vice Head*
Francesca Contini
Giulia Coss
Francesca Guala
Marinella Matta
Alessandra Rota

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Ilaria Bibollet
Anna Cantaluppi

Nicola Crepax
Erika Salassa
Sonia Schellino
Giuseppe Tabbita
Antonella Turato

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Alessandra Rosso

GRANT ADMINISTRATION

Pietro Trovero *Head*
Federica Agnelli
Angela Ceretto
Claudia Curotti
Simona Dicesare
Maria Santoro
Chiara Valfrè
Paola Vigitello

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Allegra Alacevich
Laura Fornara
Francesca Gambetta

CULTURAL ACTIVITIES AREA

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Sandra Aloia
Rosa Anna Grassi

Sara Leporati
Arianna Spigolon

ECONOMIC AND LEGAL RESEARCH AREA

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Barbara Daviero
Andrea Fabris
Silvia Pirro
Nicolò Russo Perez

HEALTH AND SCIENTIFIC RESEARCH AREA

Stefano Scaravelli *Head*
Silvia Dorato
Paola Sabbione
Irene Trodella

SOCIAL POLICY AREA

Luigi Morello *Head*
Antonella Ricci *Vice Head*
Paola Assom
Matteo Bagnasco
Patrizia Calabrese
Luca Grbac
Daniela Gregnanin
Francesca Repetto
Elisa Saggiorato
Luca Scarpitti
Marzia Sica



introduction

Historical Background

10 Founded by seven citizens of Turin on 25th January 1563, set against the background of a city marked by severe economic distress following a long period of war, the Compagnia di San Paolo was born for the dual purpose of aiding the population stricken by misery and providing a bulwark against the expansion of the Protestant Reformation. Help for the poor was provided through a discreet and capillary system of home care and by setting up various charitable institutions: the Monte di Pietà (pawnshop, 1579), to prevent the weaker classes from falling prey to usury; assistance and education for women, by providing dowries and opening Casa del Soccorso (1589) and Casa del Deposito (1683), which were later to evolve into Educatorio Duchessa Isabella. The Ufficio Pio, established in 1595, ran the Compagnia's welfare and religious activities.

The increase in its assets, thanks to the legacies of Piedmontese families, brought about intense financial activity, that reached its peak in the mid-eighteenth century. With the advent of the liberal state, in 1853 Victor Emmanuel II restricted the activities of the Compagnia to religious practices, entrusting the assets and management of welfare and lending activities to a publicly appointed council, which developed its banking activity very much through the Monte di Pietà, that had gradually become a fully-fledged bank.

In 1932 it was awarded the status of a public-law credit institute. The role that the Institute took on in the post World War II reconstruction period, the extent of its territorial presence, the diversification of banking activities as well as its entry as a leader in the ECU market, laid the foundations for its considerable expansion in Italy and abroad.

At the end of 1991, during the privatisation of the banking sector introduced by the “Amato-Carli” Law, banking activities were conferred to a newly established joint stock company and the Compagnia, now a distinct and autonomous entity, resuming its role as a philanthropic player. Today the Compagnia is one of the largest private foundations in Europe and pursues the goals of public interest and social good to foster the civil, cultural and economic development of the communities in which it operates.

The Annual Report

The Annual Report of the Compagnia di San Paolo provides a detailed summary of annual activities broken down into areas of intervention and presents projects and programmes in the scope of the Compagnia's 2010 activities that are particularly innovative in their contents or methodology, or that the Compagnia deems particularly successful.

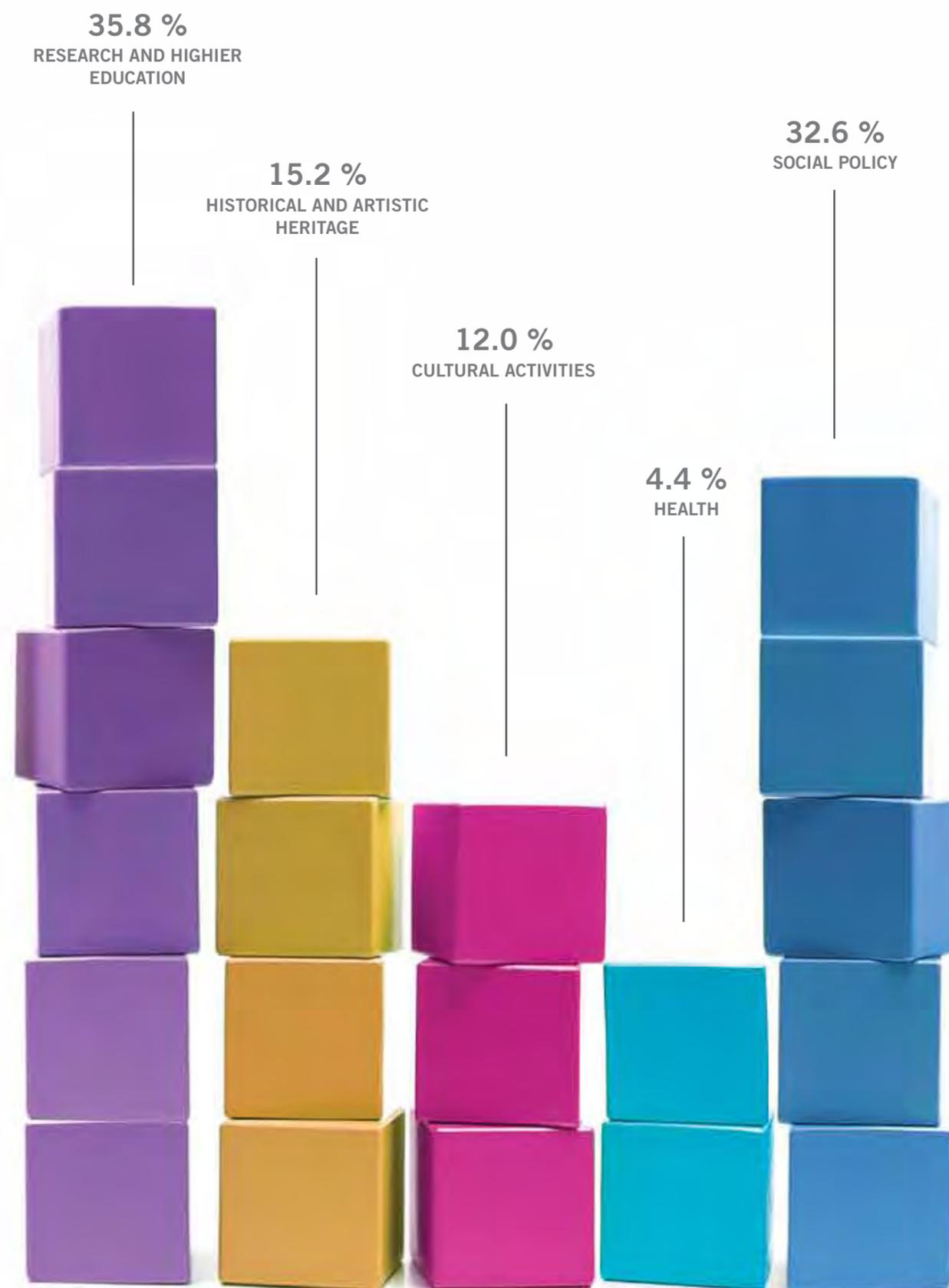
The relevance of the Report becomes more evident if set against the Multi-annual and the Annual Planning Guidelines that have been adopted by the Compagnia and that are implemented with the adjustments required to adapt to an ever evolving context. Both documents are available online on the website of the Compagnia (www.compagnia.torino.it).

The data contained in this document reflects the 2010 budget. Grant allocation refers to funding earmarked by the Compagnia over the course of 2010; therefore the data refers both to grants actually paid out during the year, but also to allocations for projects that have been approved and will be implemented in the future.

The Annual Report is essential in providing an account of the Compagnia's actions for all external referents with which the Compagnia interacts, but it is not the only such tool: the website and the newsletter also contribute to ensuring an actively transparent management of resources and policy-making.

Drawing up the Annual Report is also an opportunity for the Compagnia – a complex structure made up of specialized units – to take stock of its actions and to assess its methods and effectiveness against set standards: territorial development (both a standard and an objective), social cohesion and solidarity, development of human capital and the multi-scale dimension of all the actions undertaken. In short, the Report is not only an instrument to ensure accountability but an opportunity for self-evaluation and improvement.

As regards to the document's structure, after a general description of the activities of the Compagnia di San Paolo, each area will present their most significant actions implemented in 2010. The various institutional sections present an overview of each sector and their functioning, a detailed breakdown of funding by field of activity and a selection of the most innovative or remarkable projects undertaken. This year we have also collected interviews and points of views of some beneficiaries that will help the reader get a more comprehensive view of the Compagnia's work and system of relations.



OVERVIEW

In 2010 the Compagnia di San Paolo allocated funds totalling € 122,812,201.00 (of which € 121,962,201 under the 2010 budget and € 850,000 under the reappropriation of funds that had been earmarked for the Foundation for Art), with a -1% difference over the budget approved in 2009.

Table 1 presents a breakdown of allocations by number and size for each of the five areas of action.

The figures reflect allocations approved by the Management Committee, the organ of the Compagnia in charge of grant allocation. The funds earmarked do not necessarily correspond to grants that were paid by the Compagnia in 2010: in some cases the funds will be made available in 2011 due to the nature of the projects funded, to grant-making deadlines or simply to the fact that the provisions were earmarked between the end of 2010 and the beginning of 2011.

The funds that were actually paid out by the Compagnia are presented in the table on "Funds earmarked and allocated in 2010". Similarly, not all grants correspond to one single project, as is the case with calls for proposals where the funds to be awarded are paid out over a period of several years for different project activities and promoters.

Table 2 presents a breakdown of funding by size. It is interesting to note that, following a deliberate reduction of micro-grants (allocations up to € 10,000) that are often considered ineffective, the number of the latter remained low and so did their weight.

Table 1: Breakdown of allocations in 2010

	ALLOCATIONS	%	AMOUNT	%
Research and Higher Education	121	17.5	44,000,000.00	35.8
Historical and Artistic Heritage	127	18.4	18,686,835.52	15.2
Cultural Activities	192	27.8	14,771,453.52	12.0
Health	19	2.8	5,353,911.96	4.4
Social Policy	230	33.3	40,000,000.00	32.6
TOTAL	689	100	122,812,201.00	100

Table 2: Breakdown of allocations by size

ALLOCATIONS SIZE	NUMBER OF ALLOCATIONS	%	AMOUNT	%
0 ≥ 10.000	74	10.7	552,106.51	0.5
10.000 < 50.000	224	32.5	6,191,840.00	5
50.000 ≥ 500.000	353	51.2	51,853,856.49	42.2
> 500.000	38	5.5	64,214,398.00	52.3
TOTAL	689	100	122,812,201.00	100

A significant role in the strategic action of the Compagnia is carried out by its Operating Bodies, each possessing legal and managing independence but dependent on the Compagnia for the formation of their governing boards and strategic guidelines. Funds allocated to these foundations and associations (see *Table 3* for Total allocation of funds 2011) are included in standard grant-making within each of the relevant areas of interest. Ufficio Pio and the Foundation for School are historical offsprings of the Compagnia and

have been associated with it since as early as the 1500s). Other organisations were set up by the Compagnia over the past ten years with the aim to support advanced scientific research, in association with the University and the Polytechnic of Turin. The list does not include the HuGeF Foundation, the latest addition to the Compagnia's family, that operates in the fields of genetics and genomics, because funds had been earmarked under previous budgets; in 2010 the Foundation for Art underwent a major reorganisation.

Table 3. Total allocations of funds 2011

	Research	Education	Art	Culture	Health	Assistance	
Foundation for School (education)	3,200,000.00		-	-	-	200,000.00	3,400,000.00
Ufficio Pio (solidarity)						7,500,000.00	7,500,000.00
Collegio Carlo Alberto (advanced education and research in economic science)	4,900,000.00						4,900,000.00
Mario Boella Institute (ICT advanced education and research)	5,000,000.00						5,000,000.00
SiTI (advanced education and research on territorial systems)	1,750,000.00						1,750,000.00
TOTAL	14,850,000.00					7,700,000.00	22,550,000.00

Table 4 presents a breakdown of funding in 2010 by geographical area. The Compagnia has no statutory limitation regarding its geographical area of reference. However, traditionally, most of the spending targets were in Piedmont and particularly Turin and its surroundings, and 2010 was no exception. Other Italian areas that have historically received the Compagnia's support include Liguria (in particular the city of Genoa) and Naples in Campania. Funds allocated abroad mostly benefited European networks (research and social policy) and Southern Countries of the World (cooperation for development), in particular African Countries with selected but significant allocations. A breakdown of grants by legal status of the beneficiaries (*Table 5*) highlights an important

factor: funding awarded to private operators in the social, no-profit sector account for almost three times the provisions allocated to public institutions, attesting to the relevance of organised civil society initiatives in the Compagnia's action. The remarkable amount of funding awarded to foundations is due to the presence of some of the Compagnia's Operating Bodies in this category and to the peculiarity of the Italian foundation landscape in which foundations mainly include entities with limited endowments and numerous cultural institutions (like museums and opera foundations), both types more grant-seeking than grant-making players. Moreover, some of the Compagnia's Operating Bodies are foundations by legal status.

Table 4: Breakdown of funding by location of the beneficiary

GEOGRAPHICAL AREA	NUMBER	%	AMOUNT	%
Turin and its Province	443	64.4	98,899,819.00	80.5
Other Provinces in Piedmont	102	14.8	5,884,950.00	4.8
Liguria	65	9.4	7,296,400.00	5.9
Campania	12	1.7	2,952,744.00	2.4
Other Italian Regions	54	7.8	5,241,288.00	4.3
Foreign Countries	13	1.9	2,537,000.00	2.1
TOTAL	689	100	122,812,201.00	100

Table 5: Breakdown of grants by legal status of the beneficiaries

PUBLIC INSTITUTIONS	32,280,584.00
Central Institutions	5,000.00
Local Institutions	7,837,409.00
Autonomous Public Institutions (e.g. universities)	24,438,175.00
PRIVATE ENTITIES	90,531,617.00
Social Promotion Associations	290,000.00
Other Associations	37,450,872.00
Voluntary Work Associations	1,255,500.00
Foundations	28,726,921.00
Social Cooperatives	4,908,840.00
Other	17,899,484.00
TOTAL	122,812,201.00

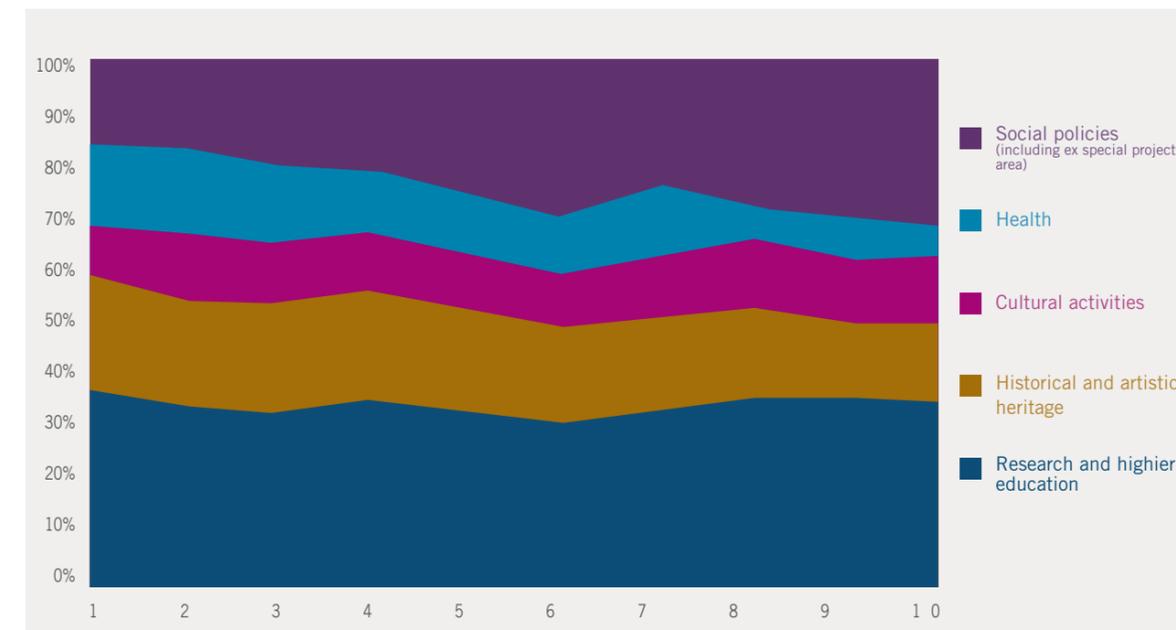
Table 6: Breakdown of grants by sector 2006-2010 (in thousand Euros)

SECTOR	2006	2007	2008	2009	2010
Research	30,600	38,500	33,950	30,338	44,000
Education	16,200	18,200	20,908	13,882	-
Art	27,500	31,300	26,598	17,480	18,687
Culture	15,200	18,000	18,420	14,135	14,771
Health	16,000	22,978	9,109	10,000	5,354
Assistance	29,000	34,000	33,819	31,782	40,000
Special Projects	14,000	4,500	7,990	3,756	-
SECTORS TOTAL	148,500	167,478	150,796	121,375	122,812
<i>of which: funds under the same budget year</i>	136,045	157,132	131,795	121,375	122,812
Voluntary Work Sp. Funds 266/91	8,777	12,465	3,865	4,556	5,662
Protocols of Agreement	8,776	12,465	3,865	4,556	
TOTAL	166,053	192,408	158,526	130,487	128,166
Funds allocated over the year	146,966	156,296	157,902	150,338	159,178

Table 6 is a summary of grants broken down by sector over the period 2000-2010 and provides an indication of the Compagnia's level of spending over time. As shown in *chart 1*, the funds allocated to the various areas have remained stable, with a recent increase for the social policy area, while the reduction of funding for health reflects the reorganisation of the Regional Health System and the redefinition of its priorities that followed the regional election of 2010. As regards to funds for voluntary work ex Law 266, in 2010 annual provisions amounted to € 5,662,314.57 while funds earmarked for the

Foundation for the South (Protocol of Agreement ACRI/Voluntary Work 23/6/2010) were not included because they will be included in the 2011 budget due to a change in regulations. As noted, grant allocation marks the beginning of projects that may extend into subsequent years. Interestingly, the amount of funds made available and actually paid out in 2010 has increased compared to the previous year: almost 160 million Euros in 2010, as against 150 in 2009. This figure, which reflects the "impact of the Compagnia's spending" in 2010, also includes funds earmarked in previous years and paid out in 2010.

Chart 1: Trends in grant-making broken down by sector 2000-2010



Outline of allocations approved and funds paid out in 2010

TYPE	BALANCE 1/1/10	ALLOCATIONS	REALLOCATIONS	TOTAL INCREASE
ALLOCATIONS APPROVED				
Research Sector	45,524,960.41	44,000,000.00	48,577,182.60	92,577,182.60
Education Sector	51,473,963.25	-	-	-
Art Sector	68,828,788.63	18,136,835.52	18,280,700.00	36,417,535.52
Cultural Heritage and Activities Sector	17,334,743.42	14,471,453.52	630,000.00	15,101,453.52
Health Sector	58,670,347.61	5,353,911.96	152,780.90	5,506,692.86
Assistance Sector	51,272,614.75	40,000,000.00	11,052,127.64	51,052,127.64
Special projects	6,213,851.47			-
TOTAL ALLOCATIONS APPROVED	299,319,269.54	***121,962,201.00	78,692,791.14	200,654,992.14
FUNDS FOR INSTITUTIONAL ACTIVITIES				
Funds for Grant Stabilisation	261,013,933.71	4,172,952.11	-	4,172,952.11
Funds for grant-making in relevant sectors of which:	41,871,431.73	10,210,290.00	257,200.00	10,467,490.00
Museums Programme	20,045,000.00	-	-	-
Neuroscience Programme	72,000.00	-	-	-
Housing Programme	5,139,722.03	3,988,840.00	257,200.00	4,246,040.00
Programme for the Property of Operating Bodies	6,409,086.95	-	-	-
Funds for Baroque	800,000.00	-	-	-
Special Funds for Infrastructures	2,200,081.91	-	-	-
Funds under Protocol of Agreement ACRI/Voluntary Work	6,355,540.84	2,221,450.00	-	2,221,450.00
Provisions earmarked for ongoing Programmes or Programmes to be started in 2011	850,000.00	4,000,000.00	-	4,000,000.00
Other Funds of which:	38,088,831.38	-	-	-
Endowment Funds				
Foundation for the South (tied)	29,395,555.86			-
Funds for the purchase of artworks (tied)	8,598,275.52	-	-	-
Manerba Scholarships	95,000.00			-
TOTAL FUNDS FOR INSTITUTIONAL ACTIVITIES	340,974,196.82	14,383,242.11	257,200.00	14,640,442.11
Funds for Voluntary Work	11,830,873.16	5,662,314.57	-	5,662,314.57
Funds Protocol of Agreement ACRI/Voluntary Work for Service Centres for Voluntary Work	8,148,002.36	-	1,120,365.80	1,120,365.80
TOTAL FUNDS FOR VOLUNTARY WORK	19,978,875.52	5,662,314.57	1,120,365.80	6,782,680.37

ALLOCATIONS APPROVED IN 2010 (*)	ALLOCATIONS APPROVED BEFORE 2009 (**)	REALLOCATIONS	TOTAL DECREASE	BALANCE 31/12/10
23,240,987.80	28,880,785.82	-	52,121,773.62	85,980,369.39
-	1,279,000.00	50,194,963.25	51,473,963.25	0.00
7,854,659.05	17,958,749.32	-	25,813,408.37	79,432,915.78
5,880,000.00	8,633,922.96	-	14,513,922.96	17,922,273.98
26,267.60	19,389,826.97	-	19,416,094.57	44,760,945.90
22,505,130.18	23,499,666.24	4,246,040.00	50,250,836.42	52,073,905.97
-	29,426.14	6,184,425.33	6,213,851.47	0.00
59,507,044.63	99,671,377.45	60,625,428.58	219,803,850.66	280,170,411.02
-	-	-	-	265,186,885.82
-	8,338,952.53	23,433,768.36	31,772,720.89	20,566,200.84
-	-	17,730,700.00	17,730,700.00	2,314,300.00
-	-	72,000.00	72,000.00	0.00
-	-	3,660,702.56	3,660,702.56	5,725,059.47
-	4,325,968.00	-	4,325,968.00	2,083,118.95
-	-	-	-	800,000.00
-	-	-	-	2,200,081.91
-	4,012,984.53	1,120,365.80	5,133,350.33	3,443,640.51
-	-	850,000.00	850,000.00	4,000,000.00
-	12,000.00	-	12,000.00	38,076,831.38
-	-	-	-	-
-	-	-	-	29,395,555.86
-	-	-	-	8,598,275.52
-	12,000.00	-	12,000.00	83,000.00
-	8,350,952.53	23,433,768.36	31,784,720.89	323,829,918.04
-	5,796,753.88	-	5,796,753.88	11,696,433.85
-	4,112,885.02	-	4,112,885.02	5,155,483.14
-	9,909,638.90	-	9,909,638.90	16,851,916.99

(*) Funds paid out in 2010 do not coincide with allocations (see Allocations column) because funds may be paid out some time after allocations are approved. This is particularly relevant for multi-annual projects.

(**) This column refers to multiannual grants allocated in 2009, funds allocated to projects approved in previous years or, in general, any project for which the funds are actually paid out at a later date than the approval.

(***) The difference in total allocations that amount to € 122,812,201 is due to the reappropriation of € 850,000 that had been earmarked for the Foundation for Art.



RESEARCH AND HIGHER EDUCATION

Scientific Research

Supporting scientific research is one of the key priorities that the Compagnia has pursued with a view to consolidating the connection between basic and applied research and promoting technological and production innovation particularly at local level.

These two goals, that do not however rule out curiosity-driven projects, have called for a more effective strategic approach and were guided by the need to ensure a critical mass; hence the synergies that were pursued among the Compagnia's Operating Bodies involved in the field of research and the adoption of more structured grant-making procedures (like the agreements with Universities), especially in the light of the 2010 scenario that has seen a stagnation – if not a reduction – of funding for local research initiatives.

The Compagnia's support to research has remained steady, accompanied by efforts to increase efficiency and productivity. The fields of interest that follow illustrate the priorities and the main themes for 2010. In particular, with reference to ESOF2010 (the Science Forum that was held in Turin), special emphasis was placed on disseminating initiatives and encouraging public debate on science, an area in which the Compagnia intends to invest also in the future to foster cultural innovation and democratic awareness.

Economic and Legal Research

Support to economic and legal research, which also includes initiatives in the field of political and social sciences, focused on policy production and analysis aimed to tackle major criticalities, encouraging the establishment of specialised research centres of international standing and the sustainability of projects and institutions through an integrated approach stressing efficient management of resources.

Here too the Operating Bodies played a central role, with the aim of increasingly becoming solid entities capable of connecting the local system with the international scientific community. Internationalisation is a theme that cuts across all activities of the Compagnia: in this specific field, it translated into the continuation and development of projects with European and Transatlantic partners and the creation in Turin of a centre for the study of international relations and area studies, in parallel with efforts to encourage long-term integration among the centres supported by the Compagnia in the field of European studies.

The same approach that favours agreements with universities was adopted also in economic and legal research, leading to a more rational allocation of funds to universities.

salient projects

THEMATIC AREAS / FIELDS OF INTEREST	NUMBER OF INITIATIVES	AMOUNT	PERCENTAGE OF TOTAL
Operating Bodies	4	14,850,000.00	33.8
Agreements with Universities	12	12,838,316.00	29.2
SCIENTIFIC RESEARCH			
Life Sciences	10	2,110,000.00	4.8
Technosciences	3	259,000.00	0.6
Popularisation of Science and Technology	14	1,436,000.00	3.3
TOTAL - SCIENTIFIC RESEARCH	27	3,805,000.00	8.7
ECONOMIC AND LEGAL RESEARCH			
Economic and Legal Aspects of Innovation	31	4,222,744.00	9.6
Italy's North-West	14	1,516,500.00	3.4
European Integration and International Relations	29	6,297,440.00	14.3
Migrations and Integration	4	470,000.00	1.1
TOTAL - ECONOMIC AND LEGAL RESEARCH	78	12,506,684.00	28.4
TOTAL - RESEARCH	121	44,000,000.00	100

Scientific Research

BIOMEDICAL ENGINEERING

In the field of biomedical research and biotechnology a grant was awarded to support the research activities of the Laboratory for Neuromuscular System Engineering (LISiN) in 2010. The project is focused on biomedical engineering and the study of the neuromuscular system using non-invasive techniques that will increase current basic and applied knowledge of the neuromuscular system.

CHILD NEPHROLOGY

A grant was awarded to the no-profit Foundation for Kidney Disease in Children of Genoa, to support part of a research project on *Chronic nephropathy in transplanted kidneys: how to stop relevant mechanisms for early prevention*.

THE FIGHT AGAINST CANCER

In the field of Life Sciences – Biomedical Research, the following projects of the National Institute for Cancer Research of Genoa were awarded grants:

- *creation of in-vitro and in-vivo models for the study of cancer stem cells in non-small cell lung cancer (NSCLC) for selectively targeted therapeutic approaches;*
- *development and implementation of new scientific services of excellence for translational research with reference to the core facilities of IST;*
- *intelligent nanovectors for cancer diagnosis and therapy;*
- *targeting lymph node stroma in the treatment of lymphoma.*

UNDERSTANDING SCIENCE

Several initiatives organised in Turin by Associazione CentroScienza Onlus received the support of the Compagnia:

- *Science Weeks*, issued from the event “The Week of Scientific Culture” that was

promoted nationally by the Ministry (MIUR) to bring the scientific community closer to the general public through exhibitions, theatre performances, night openings of science museums, workshops and activities in the streets;

- *Brain Awareness Week*, an initiative organised in the framework of the international project sponsored by the Dana Foundation in collaboration with the Institute of Neurosciences of Turin (NIT), the Doctoral School of Neurosciences of the University of Turin and the National Institute of Neurosciences;
- *Re-Fuel! Research is Fun, Young, Ever Living! - Researchers' Night* (24th September 2010), an initiative co-funded by DG Research of the EU Commission under Project *Researchers' Night* started in 2005;
- *GiovedìScienza*, a cycle of conferences held on Thursdays for the dissemination of science, now in its 15th edition.

COMMUNICATING SCIENCE

A grant was awarded to Centro Interuniversitario Agorà Scienza for the Summer School for SCS (Science Communication Society) doctoral students. The summer school promoted an analysis of the effectiveness of communication of major events, including ESOF2010 (Euroscience Open Forum) that was supported by the Compagnia, a European meeting devoted to research and innovation that was held in Turin at the Lingotto Conference Centre on 2-7 July, with several initiatives around the city. Funds were allocated to the organisation of the 2010 edition of the “Festival of Science”, one of the major events for the dissemination of scientific culture internationally. Several initiatives organised by Observa – Science in Society were supported by the Compagnia, particularly the Science and Society Observatory, The Yearbook of Science and Society, and Science in the Media Monitor.

Economic and Legal Research

FUNDAMENTAL RIGHTS

A legal centre was established in the framework of ISAIDAT (the Subalpine Institute for the Analysis and Teaching of Transnational Activities). Since 2010 ISAIDAT is home to the Centre for Transnational and Comparative Law and a Laboratory on Fundamental Rights.

STUDYING THE WORLD

The T.wai (Torino World Affairs Institute), that brings together young and brilliant researchers in Global and Area Studies mainly from the University of Turin, is now operational.

GLOBAL CHALLENGES

The first call Europe and Global Challenges, launched in partnership by the Compagnia, VolkswagenStiftung of Hannover and Stiftelsen Riksbankens Jubileumsfond of Stockholm, came to an end. The call targeted networks of European and international researchers on “global challenges” facing Europe today and awarded more than 5 million Euros to six projects.

EUROPEAN SECURITY POLICY

In September 2010 the Training School for Military Officers in Turin hosted the closing meeting of the programme European Foreign and Security Policy Studies, that was supported jointly by the Compagnia, VolkswagenStiftung of Hannover and Stiftelsen Riksbankens Jubileumsfond of Stockholm. The programme started in 2004 and supported around one hundred researchers in foreign policy and European security.

COMPARATIVE URBAN POLICY

In November 2010 a delegation from the city of Detroit, headed by Mayor Dave Bing, visited Turin. It was the first event in the framework of a three-year partnership funded by the Kresge Foundation (USA) that resulted from the collaboration between the Compagnia and the German Marshall Fund of the United States in the field of comparative urban policy.

DIGITAL LIBRARIES

In 2010 a Laboratory for Scanning and Digitisation was set up in the Gioele Solari Library of the University of Turin for the purpose of creating a “digital library” on society, economy and culture of Piedmont in the framework of Project *BESS by IRES* (Socio-economic Research Institute of Regione Piemonte). The material selected was digitised and made available online to the public through the *BESS* portal and the websites of the *BESS* and SBN libraries. The equipment allows the scan and digitisation of up to 600 pages an hour, for a total of around one million pages a year.

TURIN IN ITALY’S NORTH-WEST AND BEYOND

Torino Nord Ovest (Turin North-West) is a no-profit social enterprise that was created by Torino Internazionale (the Turin public-private strategic planning agency), to promote socio-economic studies, consulting, evaluation and engineering. It also comprises the 4T Think Tank Torino Territori, network of Turin-based researchers working on the transformation of Turin’s metropolitan area.

AGREEMENTS WITH UNIVERSITIES

An instrument for efficient resource planning

On 21st April 2010 an agreement was signed by the Compagnia and the University of Turin that will award the University funding for a total of 27 million Euros for the 2010-2012 period to support research, didactics, advanced education, infrastructures and projects.

The partnership between the Compagnia and the Turin Polytechnic, following the agreement signed on 22nd July 2009 for funding up to € 11 million, continued this year according to the Implementation Plan 2010 with Project *ERP* and *Internationalisation of the Polytechnic and Promotion of Advanced Education*.

The second year of the 2009-2011 Agreement, signed on 1st February 2010, between the Compagnia, the University of Naples Federico II and Istituto Banco di Napoli – Foundation for funding up to € 5,350,000, grants were awarded to the following projects:

- *Libraries*;
- *FORGIARE* to support young researchers;
- *FARO* (Fund for Special Projects);
- *OPENSOURCE* (for the dissemination of science and culture through innovative technologies);
- *CSEF* (Centre for Economic and Financial Studies);
- *ARFAEM* (to support the Master courses CER, MEF and MUSM for academic year 2010-2011 and the activities of the Association).

In the framework of the 2009-2011 agreement signed on 12th June 2009 by the Compagnia and the University of Eastern Piedmont “Amedeo Avogadro” (total funding € 3.000.000), now in its second year, the Annual Report 2010 was approved and grants were awarded to the following projects:

- *University halls and labs for advanced education courses*;
- *Internationalisation and Science Doctorates for the local community*;
- *Accessible information: consolidation and development of electronic library resources*;
- *FIDR* (International Forum on Democracy and Religions);
- *CRIMEDIM* (Research Centre on Emergency Medicine and Disasters and IT solutions in medical teaching and practice);
- *CLUPO* (Language Centre).

in the words of...

Adalberto Merighi

*Vice-Rector for Research
of the University of Turin*

In 2010 the Compagnia di San Paolo allocated € 9,000,000 to support activities envisaged by the agreement with the University of Turin.

The agreement between the University of Turin and Compagnia di San Paolo is an innovative instrument to manage funding earmarked for the University. The considerable size of allocations (€ 9 million per year for a total of € 27 million) bears witness to the Compagnia's commitment towards research and advanced education and the recognition of the essential role of the University for the economic and social development of the community. The priorities of the Planning and Monitoring Committee in charge of the implementation of the agreement are the centrality of evaluation procedures and the need to enhance investment effectiveness.

Grants in the area of Didactics and Advanced Education were awarded to Doctoral Schools to provide additional scholarships and to train doctoral students in research, and to the School of Advanced Studies and several Master Courses. In the area of Scientific Research the first call for proposals for a total of € 7,2 million has entered its final stage. Its aim is to increase the effectiveness of funding and prevent the scattering of resources. The call is characterised by a rigorous and transparent selection process, entirely entrusted to external evaluators and carried out by two panels of international experts that include scientists on the Thomson-Reuters SIHighlyCited.com list of researchers with the highest number of scientific citations. In this area special emphasis was placed on the internationalisation of the University: by the fall of 2011 an application for funds will be submitted to the EU in the framework of the PEOPLE initiative to attract and support young researchers in Europe. Lastly, in the area of Infrastructures of General Interest the Compagnia supported the University's Information System, services for students and researchers and the acquisition of on line

bibliographical literature, which is fundamental for a research institution.

While it is still too early to assess the impact of the Compagnia's commitment, it is clear that the Agreement provides a more structured framework for grants to be awarded to the University which in turn benefits from a constant inflow of resources on a multi-annual basis. The University believes that the collaboration undertaken with the Compagnia will be essential for all those activities that require an adequate analysis and a close monitoring and evaluation of expenditure and fund allocation. In the future even greater emphasis will be placed on the effectiveness of funding so as to generate a virtuous circle to further increase resources.



meeting with...



Annalisa Magone

*President and CEO
Torino Nord Ovest s.r.l. social enterprise*

The Compagnia di San Paolo supported the establishment of the social enterprise Torino Nord Ovest s.r.l., through Associazione Torino Internazionale, with funding for € 185,000.

In Italy it is still somewhat unusual for a woman to be at the helm of a prominent organisation and Annalisa Magone – a resolute 37-year-old from Turin with a degree in Communication Sciences and a self-declared workaholic – fully deserves to fill this role. More than half of the five members sitting on the Board of Directors are women. More peculiar is the fact that this enterprise bears the name of the city in which it operates and that the city is at the heart of the professional as well as emotional priorities of this company. “I am awfully Turinese – says Annalisa – and that is why I love and hate my city at the same time. It is nice to live here, for a very simple reason: Turin is an example of successful integration, change and skills. It can and it will remain a production site, if radically different from the past.”

Enter Torino Nord Ovest ...

We are a non-academic centre for social and economic research, but we rely on university researchers in various disciplines that we organise into networks together with non-academic research professionals. Our ultimate objective is to define patterns that help understand the dynamics afoot in the city, contributing our views and lifting the veil on existing problems.

It is a way to overcome the economic crisis...

Turin and the North-West of Italy are suffering, but it is here that major production players and innovative forces are at work; starting with mid-sized enterprises, that are the key to development in an area that can no longer exclusively rely on the big industry players as it did in the past. There is the utility industry, another promising sector. In October 2010 we presented an analysis of Turin's “big four” that were coming to grips with a process of

transformation that led to unexpected results. The Basse di Stura landfill, for example, has adopted a gas capture system that generates 100 million KW/h a year, corresponding to the energy need of 58,000 households, which is actually turning a profit for the managing company. Production will continue for two more decades. This is the perfect example of the hidden potential that is out there.

Nothing is destroyed, everything is transformed...

This is the truth after all and there is more than one approach for every problem. Think of contemporary art, one of our regular sectors of interest: what matters here is not consumption, but the role that this sector plays in the local economy as a boost for creativity, as part of the overall system. Torino Nord Ovest works for private and public entities alike and we make sure that the results of the studies we carry out receive adequate attention. And yet they may never actually get the consideration they deserve.

Which is a pity for all those who, like Annalisa Magone, put their minds and their hearts in what they do.





meeting with...



Luigi Civalleri

*Scientific Programme Coordinator
ESOF2010 – Euroscience Open Forum*

*The Compagnia di San Paolo supported
ESOF2010 with funding for € 1,370,629.*

“Mathematics helps develop precision, that is true, but it can also unleash creativity; it is a field of infinite spaces. In short, it gives you an open mind towards what is new and wonderful...”. These are the words of Luigi Civalleri, a mathematician turned into a professional populariser of science. Civalleri was born in Alessandria and holds a degree from the Normale of Pisa. This self-deprecating 44-year-old – “they tell me I am young, but I see myself as more of a middle-aged man” – worked abroad and in other Italian cities before settling down in Turin.

Why Turin?

My professional experience with ESOF was a demanding but exciting challenge, that brought me to Turin and made me appreciate this beautiful city, second to none as a city of science, with its research centres and its penchant for innovation. With ESOF2010 Turin became a member of a network of leading science and research centres, after Stockholm, München and Barcelona. ESOF has left a legacy that translates into greater confidence in the city's abilities, an awareness that the city itself started discovering with the Olympics.

Therefore ESOF has attracted scholars and the general public alike...

During ESOF2010 (2-7 July), Europe's scientific community flocked to Turin and many scholars came also from the United States and Japan. Think of the Keynote Lectures by 23 famed scholars – one third of whom are women – including four Nobel laureates: Peter Agre, Kurt Wütrich, Harold Kroto and Ada Yonath. The vast programme facilitated exchanges and contacts on issues like the applications of physics and chemistry in healthcare: these things are useful in our everyday life and they all begin

with advanced scientific research. The public enjoyed the “Science in the City” programme, the name was cute but the matter was quite serious: Nobel laureates met the public in the main city squares – piazza Castello, Carignano, Carlo Alberto, at the Circolo dei Lettori, in the courtyard of Palazzo Carignano – and the people responded with exceptional enthusiasm and participation. Attendance reached 75 thousand.

And there was plenty of inspiration...

Oh yes. The case of Elena Cattaneo is telling. She is one of Italy's leading researchers in genetics and she works in Milan. After ESOF she told me she was exhausted but exhilarated, because of the endless ideas and inspiration that she had found to continue and extend her research. If that was the case for such an established figure as she is, imagine what it was like for a budding researcher.

And yet in Italy funding for scientific research is shrinking...

I don't think the problem is a lack of funding. The problem lies upstream; it is the chronic cultural neglect of science. Science is no accessory; it is the very foundation of modern society and to find solutions to get out of the crisis, for example by searching new and intelligent ways to produce energy.



HISTORICAL AND ARTISTIC HERITAGE

In the field of Art and the Historical-Artistic Heritage (including Landscape), the Compagnia continued in 2010 a long tradition of support along three lines of action: projects for the old centres of Turin and Genoa, where the recovery of significant monuments and historical landmarks (Royal Palace, Palazzo Carignano, Palazzo Rosso) was accompanied by the enhancement of museum facilities and collections, resulting in the establishment of integrated cultural districts; the relevance of “lesser” artistic and historical assets that play a very prominent cultural as well as social role for the local community; accessibility to the historical and artistic heritage for a wider public while at the same time encouraging cultural voluntary work and the activity of associations.

In this sense the pilot project that was implemented through a call for proposals (“Valli di Lanzo”: a complex of mountain valleys in the Turin Province), launched by the Compagnia, proved that areas that may appear marginal can contribute to the production of considerable cultural and social energy well beyond expectations if they are organised according to an integrated approach.

Lastly, the Compagnia promoted less structured forms of expressive and artistic creativity, with a view to finding the most effective way to promote a “creative” environment that is proving particularly interesting in Turin.

THEMATIC AREAS / FIELDS OF INTEREST	NUMBER OF INITIATIVES	AMOUNT	PERCENTAGE OF TOTAL
Public Artistic and Monumental Heritage	15	3,074,300.00*	16.5
Religious Artistic and Monumental Heritage	60	6,377,400.00	34.1
Landscape	7	675,000.00	3.6
Promotion of the Cultural Heritage and Exhibitions	39	8,276,782.00	44.3
Promotion of Artistic Creativity	5	220,000.00	1.2
Operating Bodies	0	0.00	0.0
TOTAL	126	18,623,482.00	99.7
Agreement with the University of Turin	1	63,353.52	0.3
TOTAL	127	18,686,835.52	100

(*) of which € 550,000 formerly allocated to the Foundation for Art that were reappropriated

salient projects

RESTORATION

The call *Cantieri d'Arte* that was launched in 2002 came to an end in 2010: over this period the Compagnia supported 364 initiatives for more than € 21 million.

THE CHURCH OF SANTA TERESA IN TURIN

Based on the results of an extensive test campaign that was funded earlier, the project for the restoration of the church of Santa Teresa in Turin began in 2010 with a € 1 million grant. The church is one the city centre's architectural and artistic landmarks.

GENOA'S OLD CENTRE

In addition to several initiatives to restore remarkable portions of the old centre of Genoa, the Compagnia awarded a € 150,000 grant to restore the ancient cloister of the church of San Bartolomeo in the Certosa district.

A COMMUNITY OF VALLEYS

After launching a targeted call for proposals, the Compagnia supported new initiatives in the Lanzo Valleys and encouraged the creation of a work group to coordinate the projects funded under the *New Perspectives for the Lanzo Valleys* Project.

ATTRACTION AND AGGREGATION OF CIVIL MONUMENTS

The Compagnia di San Paolo promoted the conservation of Piedmont's civil heritage through the restoration and the recovery of several artistic, architectural and historical assets, including Palazzo Alfieri in Asti, Palazzo Gotti di Salerano in Cherasco and the former Galleria Carlo Emanuele I in Turin. Priority actions targeted assets that are most likely to promote social aggregation at various levels.

ITINERARIES, VOLUNTARY WORK, CULTURE

The Compagnia continued to support projects for the promotion of the historical and artistic heritage and landscape, the organisation of tours and the creation of itineraries to visit places of interest. Thirteen initiatives were awarded grants to promote the activity of associations and voluntary work, with a 40% increase over the past year.

EXPERIMENTING WITH THE LANDSCAPE

The Project *A stroll to the ancient mill* to offer walks in nature designed by the Town of Soprana (Biella) offered the chance for the Compagnia to engage in an experimental action on the natural landscape. The project aimed to attract a vast public to an area of uncontaminated natural beauty that was characterised by a severe shortage of employment and social opportunities.

THE ART SHOW AT VENARIA FOR THE 150TH ANNIVERSARY OF ITALY'S UNIFICATION

The Compagnia's support to the Consortium in charge of the "La Venaria Reale" estate extended beyond the annual membership fee and included extraordinary funding for the exhibition "La Bella Italia", one of the events organised for the celebrations of the 150th anniversary of Italy's Unification.

YOUNG CREATIVE ARTISTS

The Compagnia continued to support contemporary art and young artists by awarding funding to leading museums for the organisation of exhibitions and to consolidated initiatives for the training of young artists and curators (Spinola Banna Foundation for Art, Fondazione Sandretto, Associazione Diogene).

MUSEUM PROGRAMME IN TURIN'S OLD TOWN CENTRE

In addition to the expansion of the Museum of Egyptian Art and the renovation of the premises of the Academy of Sciences, in 2010 the Compagnia sponsored the restoration of the long wing (Manica Lunga) of the Royal Palace of Turin that will house the rich collection of paintings from the Galleria Sabauda. The Compagnia also allocated significant funds to the Regional Department for Cultural Assets and Activities in order to support the restoration of the Baroque apartments of Palazzo Carignano to further expand the city's museum network.

in the words of...

Carlo Olmo

Director
Turin Metropolitan Urban Centre

The Compagnia di San Paolo supported the Urban Centre Project with funding for € 300,000.

Turin's Metropolitan Urban Centre (UCM) was created to help improve the physical quality of the city. For us this means contributing to quality urban projects as well as ensuring the participation of the local population and operators in rethinking an evolving city. The physical and social dimensions of the city are but two faces of the same coin, where politics, ideals and interests all come into play. For this reason we were established as a "third party", in the sense that we are not part of the public administration that supports us as does the Compagnia di San Paolo. The credibility of UCM – its very existence – is not to be taken for granted. It depends on our ability as a technical and cultural entity to oversee the completion of transformation projects – which need to be studied, questioned, contextualised, perhaps improved – and to encourage widespread participation. A project "ends up" at the Urban Centre because the Public Administration, the promoters or the project designers want it to. The Urban Centre was not created to provide mere technical consulting. We are a partner with which to discuss quality issues: we have skills, we do not pretend to have all the answers.

Urban quality is a public good. This role has very tight boundaries. The Urban Centre simply performs an evaluation of project proposals, offering alternatives, facilitating dialogue among the actors involved, finessing proposals. This is the added value that the Urban Centre can provide while acting as a forum to coordinate and discuss all critical aspects – from expert opinions to decision-making, from public authorities to the rights of citizens – that can be addressed based on the effects that the project will have on a wider urban scale and not simply with reference to regulations or interests at play. A look at our portfolio of activities in 2010 clearly illustrates some of the decisions that were taken

across the whole urban area of Turin, from the North-East districts to the South-West of the city. The work of UCM touched the city in its entirety and was even extended to some of the towns in the vicinity.

The other facet of UCM's activity – participation – is also very important. Today participation in all its forms seems to refer back to an old adage of the 1960s whereby if you lose sight of the "common" dimension of public goods, you end up fighting for interests that are more and more self-centered. But how can an Urban Centre contribute to encourage participation? Perhaps by making shared knowledge available to all. The instruments we work with are our website, forums, information points, maps of the players at work on essential urban transformations, publications that give a clear sense of how much time is required for process implementation and decision-making, meetings where the citizens can form their own opinion, with a view to ensuring that the population understands the meaning and the usefulness of the transformations afoot.

Perhaps our cultural and political added value lies in presenting decision-making as a process and participation as a sort of informed dialogue. It is essential to ensure the involvement of public and private operators at this level and this was done successfully (from Torino Internazionale to the Architectural Board, from the Constructors Board to the Circolo dei Lettori). It is interesting to note that international collaboration opportunities are also opening up.



meeting with...



Luisa Papotti

Head of Soprintendenza per i Beni architettonici e paesaggistici del Piemonte. (Ministerial Authority for the Architectural Heritage and Landscape of Piedmont). Castle of Moncalieri: restoration of the Royal Apartments and creation of the National Book Centre

The Compagnia di San Paolo supported in 2010 the restoration of the Castle of Moncalieri with funding for € 2,000,000.

At Palazzo Chiabrese, the seat of the Soprintendenza, Luisa Papotti simply cannot help herself and stops before every painting, every tapestry, every chandelier and stucco decoration to tell you a story about its history or its restoration. She is always on the move, a sort of female Indiana Jones scouring ancient palaces and castles. For Luisa, who has a degree in architecture and thirty years of hard work at the Soprintendenza under her belt, the treasures of this region hold no secret. Her enthusiasm for each small piece is unwavering and contagious...

After the Urban Centre, the Book Centre in the Castle of Moncalieri: two projects sponsored by the Compagnia that seemed to have little in common except part of their name. And yet...

And yet these are two interesting examples; they are evidence of the fact that the Compagnia supports projects in different sectors of the arts that contribute to the kind of urban and social reconstruction that is rooted in promoting and safeguarding the architectural heritage. Carlo Olmo has already commented on the Metropolitan Urban Centre. I am in love with Moncalieri...

Tell me more about Moncalieri.

You see, that castle is a magical place. The ancient Lombards picked it as the ideal place in which to live. Over the centuries the castle was built and expanded and its double soul grew as well, as the bulwark against enemy assaults and an airy, comfortable residence. Like other estates on the wonderful Turin hillside, it was here that the Court of Savoy came to unwind.

For years the Soprintendenza has worked to restore all these palaces and manors, but now the time has come to go one step further: we need to bring them back into public life by promoting

their peculiarities. It is precisely this attitude that has characterised the "direction" of our Regional Director, Mario Turetta, and he set a very specific objective for Moncalieri: handing the castle back to the people, through a comprehensive restoration that would bring people back to its halls and its park, which also holds great charm and potential.

Therefore the Book Centre in the Castle of Moncalieri will bring the castle back on the map...

According to the project by the Ministry, one of the seats of the Book Centre will be the Castle and this is an extraordinary opportunity because it will bring quality tourism to Moncalieri, including professionals and experts. Furthermore, it will put the spotlight on a place that has been grossly neglected in spite of its extraordinary appeal. In these times of economic turmoil it is essential to make our regional heritage accessible to all, not only to a very few. The Castle of Moncalieri is the perfect example: public access was very limited, also because of security reasons, because the Carabinieri battalion was headquartered here. And then there was the fire...

In 2008 the fire really brought the issue back on the table.

The Soprintendenza did have several projects in store for Moncalieri, but the fire made it all the more urgent to move quickly and to get funding. Now, thanks to the Ministry, to Arcus and of course to the Compagnia, a new chapter begins for the Castle: the tower will be restored and the beauty of the apartments that were damaged by the fire will live anew. And they really are beautiful. What I would really like to do is to spread the concept, the beauty, its meaning and its value. Without this sensitivity, believe me, a large part of our history will be lost and with it also some sense of life itself.



CULTURAL ACTIVITIES

In 2010 the Compagnia's support to cultural activities focused on the recovery, conservation and maintenance of archives and libraries, on artistic productions by cultural institutions in the performing arts and on "cultural behaviours".

This three-fold mission is the foundation of the Compagnia's action: supporting the development of knowledge, particularly at local level, in order to encourage broad participation in cultural life across different social groups, based on the actual needs of supply and demand alike.

It is essential that all investments in culture, which are unfortunately shrinking, reflect positively on the community and not on a specialised or somewhat restricted audience, while fuelling a renewed interest for culture, starting with children and young people, so as to contribute to improving the quality of life of all and to meet their need for culture.

The project for the safeguard of the memory of the community, in cooperation with the State Archives of Turin, provided a framework for actions on archival and documentary collections, while the call for the Performing Arts ("Arti Sceniche in Compagnia") supported high-quality productions and encouraged co-funding for theatre, music and choral initiatives in Piedmont, Liguria and Valle d'Aosta; the programme for the promotion of reading ("Born to read") was also particularly effective in bringing young readers closer to books.

In Turin, the Compagnia sponsored initiatives in the field of cinema with grants to the Museum of Cinema and others to support developments in digital solutions for the audiovisual industry.

THEMATIC AREAS / FIELDS OF INTEREST	NUMBER OF INITIATIVES	AMOUNT	PERCENTAGE OF TOTAL
Music Theatre Dance	23	4,715,000.00	31.9
Call for "Arti Sceniche"	80	4,005,000.00	27.1
Cinema and Visual Media	18	1,464,000.00	9.9
Archives and Libraries	11	840,500.00	5.7
Promotion of books and reading	29	1,601,000.00	10.8
Research and training in Humanities	28	1,835,954.00	12.4
The memory of the 20 th century	3	310,000.00	2.1
TOTAL	192	14,771,454.00	100

salient projects

CULTURAL ACTIVITIES FOR THE 150TH ANNIVERSARY OF ITALY'S UNIFICATION

More than € 1,000,000 were awarded to specific projects, including the 80th International Biennial Congress of Società Dante Alighieri in Turin on *The Unification of Italy and the unification of language across history* and the exhibition organised by the City of Turin and ISMEL *Open sky on labour and industry*.

DIGITAL TECHNOLOGY AND CULTURE

Reaching out to a young audience using their language in exhibitions (biannual Project *Turin-Earth*); improving the conservation and accessibility of archives (Project *Virtual Archives* by the National Institute of Milan for the History of the Liberation Movement in Italy); developing new research tools (Project *Musa System* by INRIM); disseminating information (website of the Primo Levi International Study Centre); supporting artistic creativity (VIEWfest in Turin, with an overview of the applications of virtual reality, animation and interactive technology).

DOCUMENTARY CINEMA ARCHIVES

Biannual Project *Cinema and Industry* by the Fondazione Ansaldo, which extended the scope of action of the Compagnia to the promotion of archives outside of its traditional area – the Piedmont Region – and into Liguria.

THE FUTURE OF HISTORICAL ARCHIVES

The Compagnia has encouraged debate over the meaning of and the accessibility to archives and the participation of several experts (ISMEL Conference and ANAI Piedmont workshop) to identify new, advanced and efficient archival practices also in view of the establishment of the *House of Archives of the 20th century*.

BORN TO READ IN PIEDMONT

Support to the project in collaboration with the Regional Government. In 2010 special emphasis was placed on very young readers and on the active participation of all interested operators (local institutions, kindergartens, nursery schools, health operators and families).

THE FOUNDATIONS OF MUSIC

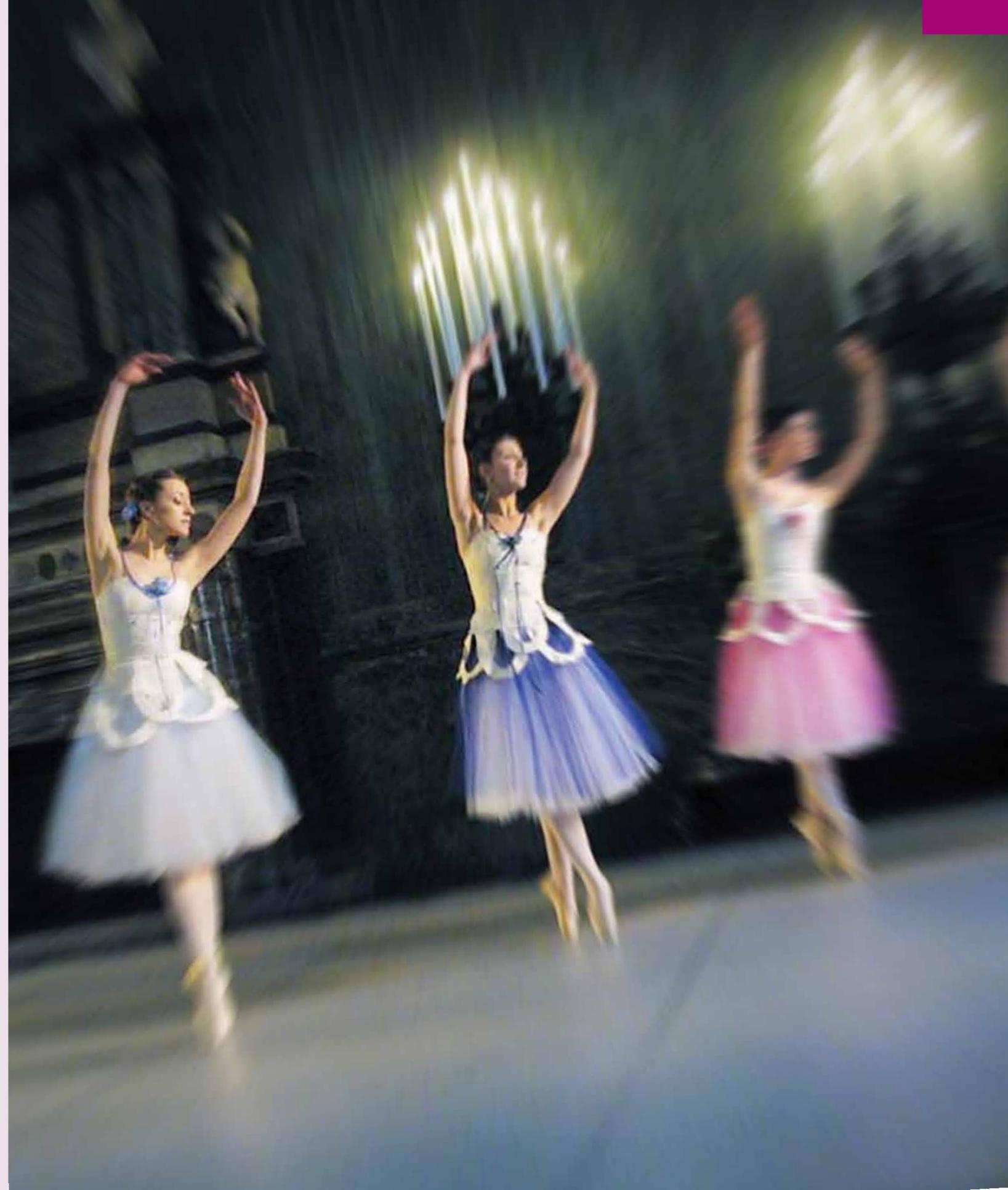
Grants were awarded to specific projects, like *Choirs and Music in the Schools of Piedmont* by Associazione Cantascuola, as well as to support part of larger initiatives, like the performances of students of the Conservatory of Turin and *Atelier Giovani* by Unione Musicale, that brings young school children closer to music with workshops, talent scouting initiatives, experimental projects and performances at Teatro Vittoria in Turin.

CALL FOR THE PERFORMING ARTS

The Compagnia launched the 2010 edition of the Call for Proposals *Arti Sceniche in Compagnia*, an ongoing project to promote new approaches to art and artistic management.

MAJOR CULTURAL INSTITUTIONS

Grants awarded to cultural institutions that are partners of the Compagnia – Museo del Cinema, Teatro Regio and Teatro Stabile di Torino – followed the same approach favouring innovative programmes and management efficiency.



meeting with...

Gigi Cristoforetti

Director Torinodanza

In 2010 the Compagnia di San Paolo supported the Torinodanza Project with funding for € 500,000.

Gigi Cristoforetti is a 49-year-old from Brescia who arrived in Turin in 2002 after working for years as a dance critic. "I am not an artist, – he says – I am a planner" and then, as if to soften the tone of such a peremptory statement, he adds, "but my work goes beyond dance." An extremely persuasive speaker, Cristoforetti is at the helm of Torinodanza with the aim of boosting the organisation with new energy.

Considering all the cuts in funding, do you think that the recovery can start with culture?

It is hard to define culture in a way that is not banal. You could say that it is the bricks and mortar of the identity of a traditional and ever-changing society. After all, its task is to make sense of the present as a connection between past and future. A crisis marks the fracture between past and future; it brings with it a sense of dizziness, uneasiness, a lack of confidence. We hang onto our need for transfer, our need to identify with beauty and hope, so we simply cannot give this all up. Indeed, our next programme brings to the stage artists who give the audience a vision of beauty.

What is Torinodanza in the cultural scenery of Torino and Piedmont?

Over the past few years Piedmont has become the Region of dance in Italy, with international coproductions that reach across Europe and that have led to the creation of new companies and initiatives. Dance has great communication potential, also emotionally. If you consider the media world today, where words are used as means to an end, dance serves to protect beauty, and beauty lies at the core of our yearning for salvation of the soul, especially in non-religious terms.

But dance is a niche. Why has it failed to evolve into a cultural industry?

If you work in this field you are often just a choreographer of one company and your goals are understandably limited. Torinodanza intends to help dance evolve rather than simply provide a stage to perform. Our role is to strike the right balance between international values and new emerging talents, loyalty to the old "masters" and curiosity for what is new. Perhaps that is why Torinodanza is a festival with a 97% seat occupancy rate.

In the past few years you worked on an integrated programme with Teatro Stabile. What are you most proud of?

Optimising production, no doubt. Teatro Stabile makes a remarkable effort to handle the organisational, technical and administrative aspects of Torinodanza. The artistic and managerial process has always been shared and reasoned: it is a model that would deserve more consideration. However it has been appreciated and it served to partially make up for budget cuts.

in the words of...

Aldo Audisio

Director, National Mountain Museum, Turin

In 2010 the Compagnia di San Paolo supported the Mountain Museum with funding for € 154,000.

The National Mountain Museum, established in 1874, entered a new phase after the restoration work which ended in 2005, and it is organised today into three complementary areas: an Exhibition Area, a Meeting Area and an area for Documentation.

Each is housed into an individual facility in order to ensure access based on the public's needs. The restoration work that started in the early 2000s was largely supported by the Compagnia di San Paolo.

The Exhibition Area comprises a permanent display and a section for temporary events and it is connected to the Meeting Area, that also includes the remarkable "Hall of Coats of Arms" with frescoes dated 1893, and a bar/restaurant with a terrace.

Since the early decades of activity in the late 19th century, the Museum has been faithful to its vocation as a centre for study and documentation on the mountain.

Today, also thanks to the considerable expansion of its collection, several institutions operate in the Documentation Area with material that is either owned or managed by the Museum: the Documentation Centre, the Historical Cinetheque and the Videotheque, the CAI National Library, CISDAE (Italian Centre for Study and Documentation on Non-European Mountaineering). In this field the Museum has collaborated for years with the Compagnia di San Paolo, which has provided constant support to conservation projects, for example image digitisation, reorganisation, cataloguing and filing of materials.

These operations mainly concerned the Phototheque of the Documentation Centre without neglecting the considerable iconographic collections.

In 2010 new joint projects have begun: the Museum purchased the *Dal Garda alle Dolomiti* collection, containing more than 16,000 photos. It is a unique document on one sector of the Alps that spans from the 1860s to the 1950s.

The urgent reorganisation and filing operations that will be funded by the Compagnia di San Paolo will make this wealth of documents available to the public in 2011. In parallel, Museo della Montagna and the Compagnia have organised in Naples in Turin the exhibition *From the Vesuvius to the Alps*, a display of photos conserved at the Museum by Giorgio Sommer, the famous photographer who worked in Naples in the mid-19th century.

The project, based on a fruitful collaboration, is constantly evolving and expanding.





HEALTH

In 2010 the regional health system started a comprehensive reorganisation and the Compagnia contributed to put in better focus the medium-term objectives hinged on the concepts of health as a human, social and economic value and the patient as the beneficiary of the rights enshrined in the Italian Constitution.

The Compagnia’s strategic approach, which aims to coordinate grant-making with the policy of the Region – that is institutionally in charge of public planning and delivery in the field – in order to maximise efficiency and prevent overlapping, posed new challenges and yielded remarkable results, particularly in the fields of technological and organisational innovation, where there is always room to further improve efficiency; specialist areas, with a focus on complex diseases and diseases with a relevant social impact; and lastly the fundamental role of prevention.

Grants were awarded to projects in these three areas and as a result, the role of the Compagnia in the health sector has become more defined and it is characterised today by higher quality and clearer definition of roles.

THEMATIC AREAS / FIELDS OF INTEREST	NUMBER OF INITIATIVES	AMOUNT	PERCENTAGE OF TOTAL
Agreements with universities	2	437,811.96	8.2
Equipment for research, diagnosis and care	4	2,048,100.00	38.3
New management models	5	1,163,000.00	21.7
Prevention	2	325,000.00	6.1
Complex diseases	5	1,330,000.00	24.8
Diseases with high social impact	1	50,000.00	0.9
TOTAL	19	5,353,911.96	100

salient projects

HEART, STEM CELLS AND WARD PHARMACIST AT THE MAURIZIANO HOSPITAL

Grants awarded to the Mauriziano Hospital of Turin included:

the conclusion of the multi-annual project – which totalled € 5,400,000 over a period of three years – that aimed to promote greater integration between the hospital and the community for the prevention, diagnosis and treatment of cardiovascular diseases;

the allocation of funds for the purchase of equipment related to stem cell transplant and cell-based therapies for cancer and blood diseases and regenerative medicine, also with a view to encouraging closer cooperation in clinical research between hospitals and research institutions in the local area (specifically the Molecular Biotechnology Center of the University of Turin);

the award of a grant to sponsor a specialist training contract in Cardiology in the framework of Project *Stratification of sudden death in patients suffering from hypertrophic cardiopathy*, in the light of the shortage of funds available for specialist training of young doctors;

the award of a grant to the three-year project entitled *The Ward-Pharmacist in the Medical Department* in order to provide an additional clinical governance tool in the framework of new regional provisions for the health system.

PREVENTION, TELEMEDICINE, TRANSPLANTS AT THE MOLINETTE HOSPITAL

Grants awarded to the San Giovanni Battista University Hospital of Turin included:

in the framework of the screening programme for women living in Turin and across the Region “Prevenzione Serena”, funds were allocated for the purchase of digital mammography machine that will double the number of patients examined by the “Breast

Screening Centre” of the Hospital, which will become a reference for all other screening units in other public hospitals;

two grants were awarded, one for the establishment of the Liver Transplant Center with a telemedicine system and one to Unit 9 – Anaesthesia and Intensive Care for patients undergoing liver transplant – in order to ensure the full digitisation of the patients’ medical records. These grants are in line with the Compagnia’s traditional support to the field of transplants.

PHARMACOLOGY AND SCIENTIFIC EQUIPMENT AT THE HOSPITAL OF ORBASSANO

The funds awarded to the Doping Prevention and Repression Trust of Orbassano (Turin) – where the toxicology lab was the first in Italy to receive ISO/IEC 17025 certification – were used to purchase equipment for the implementation of several projects that will make available to the National Health System a series of new testing methods. These include drug testing for car drivers, toxicology tests on the victims of sexual abuse following ingestion of psycho-active drugs and the study of direct proportional markers in alcohol abuse.

ENVIRONMENT AND HEALTH FOR CHILDREN

A grant was awarded to the International Foundation for Experimental Medicine Research (FIRMS) of Turin for the conclusion of Project *NINFEA – Birth and early childhood: Environmental Effects* – that has set up the largest database in Italy on newborns in line with the 7th Framework Programme of the European Union (2007-2012) on longitudinal studies.

LARYNX DISEASES

A grant was awarded to the Local Health Authority *Torino 5* for the establishment of an “Early diagnosis centre for larynx diseases” at the Santa Croce Hospital of Moncalieri (Turin), to provide more comprehensive services and to further improve the hospital’s competence in this field.

in the words of...

Mauro Salizzoni

Director Liver Transplant Centre, San Giovanni Battista University Hospital of Turin

In 2010 the Compagnia di San Paolo supported the establishment of the Liver Transplant Centre of the San Giovanni Battista University Hospital, equipped with a telemedicine system, with funding for € 450,000.

Since November 2010 a Telemedicine System is available at the Liver Transplant Centre of the San Giovanni Battista University Hospital – of which I am in charge – as part of an innovative project for the application of new technologies to science in order to improve service quality and efficiency.

Through telemedicine several “machines” can be linked together (monitor, computer, cameras, black box, software and Internet) for the following purposes:

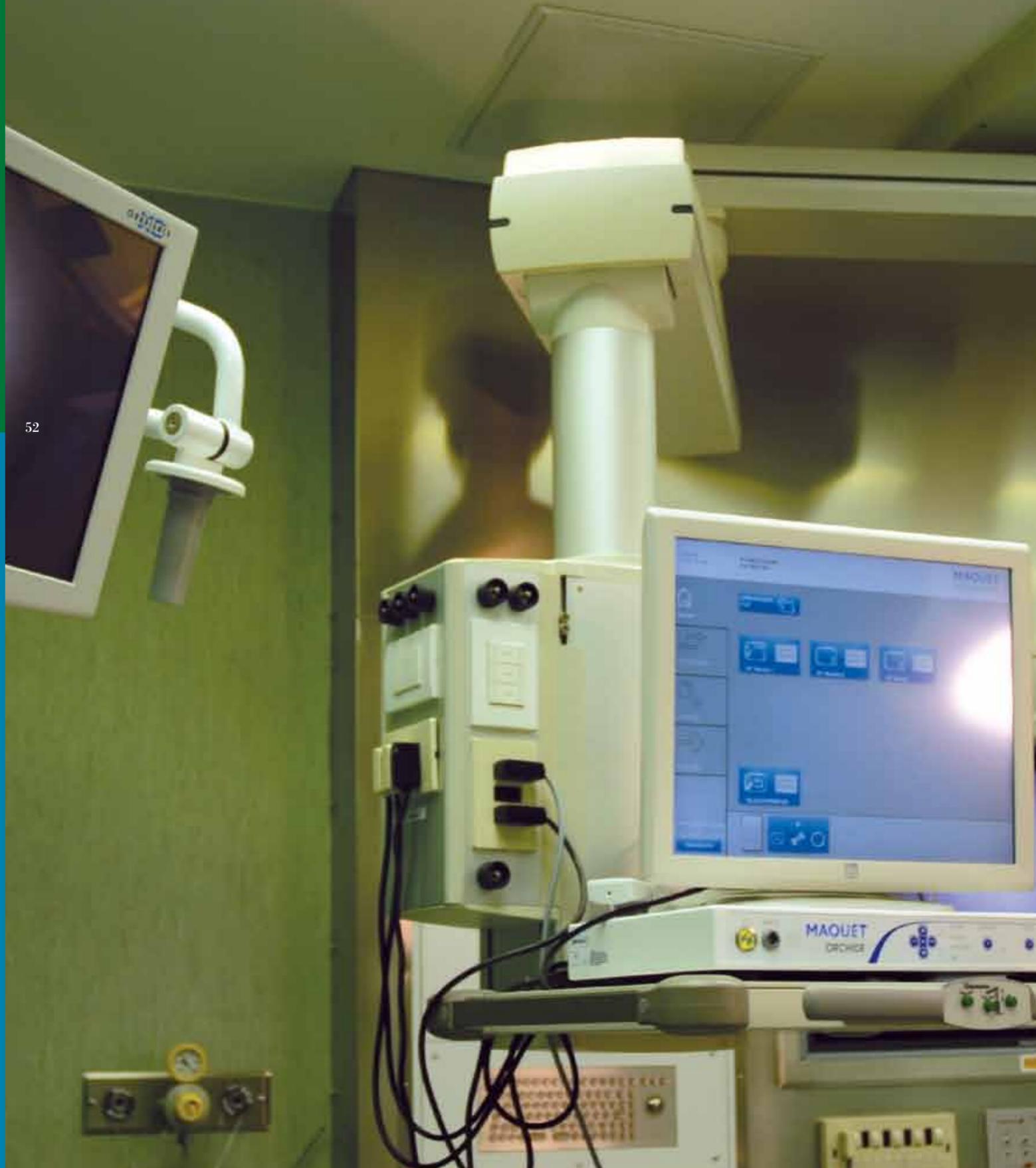
- distance learning, training and research (video recordings, teleconferences and communication);
- recording and filing surgical operations using a secure system equipped with a black box;
- intercultural and multi-disciplinary exchange of information (consultation, second opinions).

The project, that was supported by the Compagnia with a € 450,000 grant, targets a large portion of the population, including medical operators and patients as regards to clinical and security aspects, as well as to students, surgeons and other hospitals/universities as regards to learning, training and research.

The expected impact is considerable, particularly for the patient. First of all, “black-box” telemedicine increases the safety of the patient, something that also reflects on the patient’s trust in surgeons. But there is more: file recordings of all surgical operations will serve to improve the quality of life of patients, because by reviewing videos we will

be able to perfect surgical techniques as well as post-operative care and treatments. For the purpose of learning/training, telemedicine allows all students and trainees, as well as doctors, to remotely attend surgical operations (which prevents compromising the sterile conditions of the site) and provides greater opportunities to attend conferences and seminars: the quality of learning improves with a positive influence on training of young surgeons. Moreover, remote consultations and second opinions are now available to the benefit of the patient and of medical practice and research, and costs can be optimised. Lastly, multidisciplinary collaboration through telemedicine leads to an integration of different skills and competences, that can contribute to the solution of clinical cases in the interest of the patient.

Currently the equipment allows for the filming of surgical operations: video feed connections are already in place and live learning activities, teleconferences and surgery courses are being organised. The black box will soon be operational, as a sort of electronic eye to ensure transparency to operators and patients.



meeting with...

Maria Rosa Conte

Director of Cardiology Department and Division

Stefano Grossi

Director of Medical Affairs – Cardiology, D3.
Electrophysiology/Electrostimulation

Riccardo Bevilacqua

Honorary Head of Cardiology Department

Mauriziano Hospital – Cardiovascular Department – Turin

In 2010 the Compagnia di San Paolo concluded an integrated inter-disciplinary project for the prevention, diagnosis and treatment of cardiovascular diseases with total funding amounting to € 5,400,000, of which € 2,700,000 for the creation of an electrophysiology room equipped with a stereotactic machine, and € 2,700,000 for a new hybrid cardiovascular operating room (currently under construction).

This Turin hospital has a long history. Today it is generally known simply as “Mauriziano”, from the name of the knightly order founded in the second half of the 16th century by Duke Emanuele Filiberto of Savoy as a tribute to the Christian commander Maurice, who headed the legendary Theban Legion, a 3rd century martyr and saint. In 1881 the patronymic was added in homage to Umberto I of Savoy, bearing witness to the continuity of a dynasty that ascended the throne of a unified Italy.

What does this Hospital mean for Turin today?

Our Department – explains Doctor Conte – is certainly an example of excellence not only in Turin but at regional and national levels for the treatment of cardiovascular disease. The team is fairly young (the average age is 40), but extremely competent. Here in the electrophysiology room, we operate with sophisticated stereotactic instruments. This is the only public hospital in Italy at the moment where this machine for cardiac arrhythmia ablation is available. It helps to reduce mortality, if indirectly, because it helps reduce the risk of a stroke that may lead to the death or disablement of affected patients. Unlike other machines, this room and this stereotaxy reduce the occurrence of cardiac tamponade and limit the exposure of both the patients and medical operators to ionizing radiation. This equipment is among the most important ever purchased with the support of the Compagnia di San Paolo: together we have defined a process to purchase technological equipment and we are able to offer scholarships and opportunities in clinical research.

So it is not only about the machines...

It would be a waste of resources – continues Conte – if we had cutting-edge technology that cannot be used in our research activities against which to assess our everyday actions. Over the past few years we have engaged in high-level scientific activities, with publications and participation in national and international congresses. For example, thanks to the Compagnia a young doctor received a scholarship to attend a Master in electrophysiology at the Hospital of Circolo in Varese directed by Prof. Jorge Salerno Uriarte while at the same time our electrophysiology laboratory at the Mauriziano Hospital was accredited to host the residential programme of the Master itself. But there is no need to go very far: the Turin Polytechnic is a beacon in our national university and scientific scenario and we are putting the final touches to a collaboration agreement to work together on the study and development of medical engineering projects.

How do patients learn about the excellence of treatment in this hospital?

In a region like Piedmont – explains Doctor Grossi – where the population is older than the national average, cardiovascular diseases are a leading cause of death. Therefore we engage in training and information activities with family doctors and cardiologists who send us their patients. Most patients are aware that this laboratory has high technological standards. The first stereotactic operation for atrial fibrillation ablation using a transeptal approach, for example, was performed here.

What about the future?

Together with the Compagnia – says Doctor Bevilacqua – I followed the two phases of this project. We are now in the second phase, the hybrid cardiovascular operating room for heart surgeons and interventional cardiologists. The specifications have been defined and the project is now being implemented. In this case too the equipment will be very high-tech, with an angiography machine that is a radiological device integrated in the operating table that allows both traditional surgery and interventional surgery under radiological control.

At this point Doctor Grossi leaves for the stereotaxy room, where a patient is ready to undergo ventricular tachycardia ablation. In spite of the patient's concern, he is confident because he knows he is one of the very few in Italy to whom this treatment is available, for free.

SOCIAL POLICY

The Compagnia di San Paolo has always been very active in the field of social policy and in 2010 confirmed and even expanded such commitment. In the light of the disrupting social effects of the economic and financial downturn, new lines of action have been set up to contrast risks connected to job loss and extended unemployment.

The Compagnia sponsored “social innovation” projects for the protection and the empowerment of persons in distress and took on a semi-operative role in the promotion of a joint strategic approach to contrast social unrest with the participation of public and private operators; it also supported projects to contrast “social vulnerability” or the risk for growing sections of the population to find themselves unexpectedly in poverty due to a destabilising event (illness, job loss, divorce). Additionally, funding was allocated to projects for prevention and support programmes targeting persons facing employment-related issues through the implementation of “labour vouchers” and other schemes that provide retraining and new employment opportunities. The Compagnia’s Operating Body Ufficio Pio has played a very active role in several of these projects, extending its scope of action from more traditional solidarity initiatives to partnering with the Compagnia in innovative projects.

As regards to the promotion of philanthropy and the establishment of community foundations, in line with the provisions of the Planning Guidelines, the different experiences afoot were supported according to their individual context, while new projects were considered only if they met the necessary sustainability requirements.

THEMATIC AREAS / FIELDS OF INTEREST	NUMBER OF INITIATIVES	AMOUNT	PERCENTAGE OF TOTAL
Home-based Care	24	2,315,000	5.8
Support for Children and Young People	66	5,065,791	12.7
Pathways to Social Autonomy	117	22,000,849	55.0
<i>of which</i> Housing Programme		3,988,840	
Promotion of Philanthropy	9	798,888	2.0
Public Spaces and Socialising	7	417,500	1.0
Cooperation for Development	4	856,972	2.2
Operating Bodies and Participated Institutions	3	8,545,000	21.4
TOTAL	230	40,000,000	100

salient projects

CONTRASTING THE EMPLOYMENT CRISIS

Funds were allocated to contrast the employment crisis, including Project *Mutual Solidarity* and accessory employment that provided new opportunities to more than 800 unemployed; Project *Training for Professional Mobility* with the aim to provide employment to 150 people, the experimental retraining project that targeted around 120 people from the Pinerolo area, of whom one third have found new employment. A memorandum of understanding was signed for the establishment of the Regional Fund for Microcredit to support entrepreneurial activities and self-employment for non-bankable subjects.

support the inclusion of immigrants, youth policies, social use of public spaces, education, housing policies and other welfare issues.

SUPPORT TO YOUNG PEOPLE IN DISTRESS

Thanks to the agreement with Piazza dei Mestieri (a foundation working in the field of youth education and training) which saw the participation of Ufficio Pio and the Foundation for School, funds were allocated to a multi-annual programme that will provide guidance and support to young people with psychological, cognitive or family problems.

school children towards tolerance and respect of diversity, particularly in areas characterised by social unrest, using non-verbal languages like music, visual arts and expressive performance.

FUNDS FOR VOLUNTARY WORK AND FOUNDATION FOR THE SOUTH

In 2010 the Compagnia earmarked more than € 5.5 million as Special Funds for Voluntary Work and signed the agreement between ACRI/ Foundations of Banking Origin and Third Sector/ Voluntary Work Forum on 23rd June 2010 to reorganise support to the voluntary work sector. The agreement also provides for the funding of activities of the Foundation for the South: € 2,2 million were earmarked and will be paid out to the foundation in 2011.

INTERNATIONAL SOLIDARITY

The Fondazioni4Africa initiative – a joint project of the Compagnia, 3 other Foundations of Banking Origin and two private foundations active in international cooperation – has reached the end of its second year. Interesting results have been achieved: in Northern Uganda the programme supported the return of Internally Displaced People (IDP) to their villages of origin to promote sustainable development and peace locally, while in Senegal it targeted rural and suburban areas to promote sustainable economic development. The work of associations of Senegalese migrants also proved extremely valuable to put to good use their Italian experience in their community of origin.

REFUGEES

The Compagnia supported an experimental action to assist 40 refugees through targeted initiatives to encourage commitment, to overcome emergency and to promote housing and labour inclusion in the communities of Piedmont.

EDUCATION TO DIVERSITY

The Compagnia supported Project *Mus-e* in Genoa and Turin that aims to educate primary

COMMUNITY PHILANTHROPY

The Compagnia supported four community foundations that it co-founded in 2005 (Fondazione Comunitaria del Verbano Cusio Ossola, Fondazione Comunitaria della Riviera dei Fiori, Fondazione Comunitaria della Valle d'Aosta, Fondazione della Comunità di Mirafiori) as well as Fondazione Comunitaria del Savonese. The Compagnia's role consists in encouraging local initiatives, providing the necessary endowment and initial administrative guidance. In 2010 the Compagnia promoted a meeting to discuss community philanthropy that was organised at the new seat of Fondazione della Comunità di Mirafiori, and supported the activities of Istituto per la Donazione, a nationwide no-profit institute whose mission is to help fund-raising organisations to qualify their collecting and accountability procedures.

SOCIAL INNOVATION PROJECTS

The Compagnia supported social innovation projects through grants and also by providing the assistance of external consultants to facilitate the creation of networks and collaborative efforts. Projects include:

- *Il Bandolo* targeting mental distress;
- *Logos* to promote re-entry in society of former convicts who have served their sentence;
- *NOMiS* to assist foreign minors and juvenile delinquents;
- *YEPP* for youth empowerment and the creation of Europe-wide networks;
- *+Spazio+Tempo* to adjust public service schedules to better meet the needs of the population and improve quality of life in some of Turin's districts;
- *Approdo and Dafne* to assist abused women and crime victims;
- *Tandem* to provide shuttle services to and from the hospital for cancer patients undergoing treatment.

PUBLIC-PRIVATE COOPERATION.

The Memorandum of understanding between the City of Turin, the Compagnia di San Paolo and Ufficio Pio signed in late 2009 became operational in 2010. According to this agreement, the Compagnia will allocate € 4,000,000 to contrast social fragility and



meeting with...

Maurizio Baradello and Roberta Giaretto

Committee for the Exposition of the Holy Shroud in 2010

In 2010 the Compagnia di San Paolo supported the project "Solidarity Imitative and Accessory Work" with funding for € 130,850.

His family is from Friuli, hence his down-to-earth, no-nonsense attitude. In Turin, where he was born, he laid the groundwork for a brilliant career in aeronautical engineering management. Maurizio Baradello, a 50-year-old who has participated actively in activities of Catholic associations, says: "As a voluntary worker I was involved in three expositions of the Shroud, in 1978, 1998 and 2000. When I was appointed to head the Organising Committee in 2010, I had developed the right skills. For the first time I found myself "on the other side": 44 days of peaceful invasion, to be organised with half the resources that were available the last time." "Some tasks – he adds – require the kind of commitment that you simply cannot ask of a voluntary worker. For this reason accessory labour vouchers were a blessing. I was able to hire 39 people, 16 women and 23 men, who were out of work for a number of reasons and who were going to be paid to assist the volunteers."

The law (art. 70 of Legislative Decree 276/03, updated with the Financial Law 2010) does envisage this possibility...

"Of course it does. And yet in this case the Compagnia di San Paolo was particularly far-sighted in grasping this opportunity and making available to the City of Turin the funds that were needed to pay the labour vouchers – they may be called "accessory", but in our case they did make a difference."

In which way?

"I was there every day – says Roberta Giaretto, a young collaborator – and I can tell you that those 39 people worked much harder and even better than you would expect for what they earned." Giaretto holds a degree in Foreign Languages and has worked in the tourist

sector, nurturing her innate determination and pragmatism. She beams as she narrates her experience: "There was a sense of belonging, support and harmony that is hard to find. Those people were entrusted with important and complex tasks; it was often the first time they were in contact with the public, in this case two million pilgrims. Only five of those people were younger than thirty. The others were much older, had seen better times, and yet they put their whole selves into this job."

"Accessory labour vouchers – says Baradello – were a breath of fresh air for many unemployed people, but they were also, perhaps most significantly, an opportunity to add more meaning and to put into practice the special sense of the exposition."

Giulia's story

Giulia, 47, has been separated for a while; she has two teenage boys and she never managed to get her degree in architecture. She is one of the people who benefited from the labour vouchers. "At first I was afraid because it was all so new to me, but the Director, Maurizio Baradello, and his team created a positive and stimulating climate that was different from "normal" work. I live in Turin and it was great to take such an active role in such an important event for this city; I was happy with this experience and perhaps it will pave the way for something more long-term to come. In short, I received a lot from a human point of view, much more than an economic one."

It may be called accessory work, but it made a real difference.

meeting with...

Roberta Margiaria

*Psychotherapist of Associazione Ghenos,
partner of Project Dafne*

*The Compagnia di San Paolo allocated
€ 600,000 to support the Dafne project for
crime victims.*

PROJECT PARTNERS:

Province of Turin, Department of Social
Solidarity as Lead Partner;
City of Turin, Department of City Police,
Welfare, Youth Policy;
“Giulio Maccacaro” Department of Mental
Health of the Local Health Authority (ASL)
Torino 2;
Public Prosecutor's Office of Turin for weak
sections of the population;
Associazione Gruppo Abele;
Associazione Ghenos;
with the support of Compagnia di San Paolo.

Daphne was the nymph that turned into laurel
to escape her persecutor Apollo: the ancient
Greek myth reflects the condition of victims
and persecutors, that has not changed in its
substance over the centuries, with similar
psychological problems.

“The project's name, *Dafne* – explains
Roberta Margiaria – is a reminder of one of
our tenets: we assist in working through the
traumatic experience and turning it into a
resource.”

The young professional speaks quietly and
warmly. She conveys simplicity and depth at
the same time. “I learned a lot from this job
– she says – and from the people I have met:
a woman who had serious family issues, wrote
to me at the end of a series of meetings with
Dafne: “Thank you for this journey, now
I can start anew.” She was an amazing woman
who came to terms with her deepest self and
reacted.”

The support you provide is solidly structured...

Of course. Project *Dafne* is a free service and
it is a “network” because it brings together

several public institutions and private social
operators and their professional staff, with
the invaluable support of the Compagnia di
San Paolo. It started in 2008 as a two-year
experiment, and this will give the chance
to the participants to evaluate and possibly
change our approach before continuing
with the project. People are sent to us by
the Police after reporting a crime and we
provide different services: psychological
support, information on their rights, medical
and psychiatric consulting, even mediation.
At times the victim and the persecutor live
in close proximity or are related, and their
relationship can still be mended.

How many of these victims contact *Dafne* and how do they find you?

First of all, I would not call them victims,
because our psychological support aims to
dismantle the reversed logic behind episodes
of violence. Since the project began, until the
end of 2010, we have assisted 153 people.
The figure is increasing steadily since we held
an information meeting with the Police force.
The Carabinieri and the Police are the first
to provide help and assistance and now they
know that the *Dafne* network can assist the
men and women who report stalkers, threats,
intrusions, violence or aggressions. We try
to help these people overcome external and
internal difficulties and to stop wondering
“Why me?”.



64 **DIFENDIAMO I NOSTRI SOGNI REALIZZANDOLI**
SA NE APARAM VISELE REALIZANDU-LE
WE PROTECT OUR DREAMS BY REALIZING THEM

HOUSING PROGRAMME

The various initiatives of the Housing Programme continued to develop in 2010. The multi-annual programme was created in 2006 to meet the emerging needs of new sections of the population who were experiencing temporary social difficulties, also through experimental housing solutions.

Experimental Area

- The master plan for the two housing facilities in Turin envisioned in the programme was finally concluded. It is based on the joint work of the appointed managing authorities and the designer. It was focused on the following themes: housing models, spaces for socialising and commercial activities, utilities, communication plans.
- The blueprint was presented to the City of Turin along with the documents required to obtain the necessary permit to build.
- Representatives of the Housing Programme continued to actively participate in the meetings of the joint planning committee of the area of Piazza della Repubblica, a socially problematic district in the very heart of Turin, where one of the largest outdoor market sites in Europe and where one of the two facilities are located.

Project StessoPiano

In 2010 Project *StessoPiano* entered its third year. At the end of the third year the project has achieved the following results: 1,363 members, 172 contracts signed and 339 people living in shared housing, of which 115 from contracts signed in 2010. Around 70% of the participants in this shared housing project are students, 29% are workers, 1% are young people engaged in civil service. Around 95% of contracts are rent-controlled and the apartments are rented from private owners without resorting to estate agents.

Projects Communal Housing and The House of Opportunities

These are two communal housing projects that benefited from the financial and technical support of the Housing Programme. They target people re-entering society and are sponsored in partnership with public institutions and private social operators in synergy with the Compagnia's social innovation projects *Nomis* and *Trapezio*.

Youth Communal Housing Project

In the context of the Housing Programme, this initiative provides training, monitoring and evaluation in the framework of a project organised by the City of Turin, Department of Public Housing, targeting young volunteers who live in Public Housing facilities and work as "social caretakers" to assist the people living in the building. Four private social entities participate in the project as well as thirty young people who live in communal housing facilities.

Third-party Projects Funding Area

- In 2010 nine projects were selected and were awarded a total of € 451.990 in the framework of the "2010 Guidelines for Grant Applications".
- The "2010 Guidelines – Second Selection Process" were published and the deadline for applications was set for 10th March 2011.
- Two seminars, each attended by 60 participants, were organised for the entities that had been awarded funds under the Housing Programme in previous years. The two events focused on social guidance for the persons involved in social housing projects and on the types of contracts that regulate social housing occupancy.
- The programme sponsored the social co-housing project "At home with Aunt Jessy" for elderly people living in public housing and women re-entering society.

Research and experimentation in new areas of interest: Housing for the Elderly

A research project was carried out to evaluate a direct Housing Programme action targeting vulnerable elderly people. Past experiences at national and international level were analysed in depth.

Estate Fund "Sustainable Housing Piedmont"

In 2010 Fund Regulations were completed and submitted to the Bank of Italy for approval. At the same time public events were organised to present this initiative in large and medium towns of Piedmont and to subjects interested in social housing issues. The evaluation of the first projects which are eligible to receive funding has begun in the framework of the fund.

meeting with...



Mirella Violato

President of Atypica, the social cooperative selected to manage the temporary house of via San Pio V in Turin

The Compagnia di San Paolo allocated € 9,000,000 for the temporary houses located in piazza della Repubblica and via San Pio V.

In the mid-1970s, Mirella Violato started working with avant-garde theatre companies like the Compagnia di Teatro Sperimentale (Experimental Theatre Company) of Beppe Bergamasco and Laboratorio Teatro Settimo founded by Gabriele Vacis.

“When I founded Atypica, this social cooperative, in 1991, my theatre experience proved very useful, – explains Mirella Violato today – the ability to empathize with the audience was the added value that characterised my work, that mostly addressed children and young people.”

A sort of theatre-community...

In a sense it is. My theatre experience helped me prepare for my social activity through a constant research for different needs and an experimentation of new solutions, and over time I created performances that were inspired by everyday life. Social operators need to deal with problems, but they also always need to find new solutions in a world that is constantly changing.

Therefore Atypica is a name but also a programme?

We wanted to stand out. Most of us are women and we follow an innovative approach, that we discovered abroad, especially in France, but that we then developed autonomously. For example, at the house that we manage, “Villa5”, in Collegno, if one of the guests cannot pay rent, he or she may contribute by doing something useful for the community. It is a model we developed ourselves, like the concept of the Temporary House.

Will this experience be useful also in managing the House in via San Pio V?

I believe that the reason we were selected to manage the House is because our experience is innovative and perfectly in line with the requirements of the Housing Programme call: good management and co-planning are essential, particularly because guests will be mostly families. Therefore we will be required to manage common spaces as well, that should meet the needs of the inhabitants and become places for meeting and sharing: the kitchen, for example, or the laundry room, or the game room, a place where children can get together and do their homework, or where families can organise their babysitting. It is a management concept that will follow the rational organisation of spaces; for this reason it is fundamental that the person in charge of architectural planning shares the same view of the Programme for a house that is new and different...



meeting with...

Pier Matteo Fagnoni

Designer of the Temporary House in piazza della Repubblica – Porta Palazzo

The Compagnia di San Paolo allocated € 9,000,000 for the Temporary Houses located in piazza della Repubblica and via San Pio V.

“It was quite a challenge, but honestly it was also the most exciting experience in my professional life. Every architect dreams of working for such a far-sighted client as the Housing Programme, that requires a project that balances beauty and functional aspects, and using advanced technology for energy-saving and green building.” These are the words with which Pier Matteo Fagnoni, 45, the owner of the architectural firm of the same name, describes this experience. He sees himself as “old” compared to the rest of his colleagues at the firm, who are around 30.

From Florence to Turin...

Yes, but first a trip across Europe: I believe that we won the design competition because of all the hard work that we put into it, including extensive research abroad on Social Housing, which is not yet popular in Italy. And of course I was extremely proud to be working in Turin, where in 1933 my grandfather designed the Olympic Stadium...

Which were the project's main difficulties?

The location posed problems because it is right in the centre of Turin, in a square with a remarkable history. The challenge lay in reuniting two different and separate parts of the square, the southern side that is more stately and regular, and the one near the Dora river, more irregular and degraded also from a social point of view. The building was cleared out in 1999 and in 2010, when we inspected it, we realized we were the first people to set foot there since that time. We brought down the walls that were built to seal all entrances, and inside we found mattresses, bottles, dirty pots and pans...

What are the characteristics of this project?

It is a project for a house that is not your average house but a complex of temporary homes, where flats are smaller and common spaces are wider to encourage spending time together and exchanging experiences, for example a library in the common room, rooms for relaxing and socialising, and even a restaurant, which is open to both those living in the building and the people from outside. Moving from Florence to Turin was a chance to discover an interesting city that gave us a lot of creative inspiration, where we worked very well with everybody, which is not always the case. And this is no mean feat for me, because I always try and do things I really believe in.



WORKING TRANSNATIONALLY: AN OVERVIEW

In spite of a clear focus on Italy, the Compagnia's charter provides for fund allocation to projects that are carried out outside the historical area of reference. In the fiscal year 2010 more than € 4 million have been awarded to projects that have at least one foreign partner, as the following table shows. Moreover, Italian projects funded by

the Compagnia often extend outside national boundaries. The Compagnia's activity on the international scene mostly concerns the creation of social and research networks and supporting sustainable development in Africa. These activities are generally part of multi-annual strategic plans that are implemented jointly with other Italian or foreign foundations.

Area	Projects	Grants paid in 2010 (Euros)	Partners	In the framework of multi-annual agreements
Economics and Legal Research	Europe and Global Challenges: a grant scheme for multidisciplinary research projects	1,000,000.00	Volkswagen Stiftung, Hannover and Riksbankens Jubileumsfond, Stockholm	yes
	VStrategic Partnership Agreement with the GMF: Exchange and research projects in comparative urban and regional policies; surveys on transatlantic relations and attitudes toward immigration; analysis of Mediterranean policies	800,000.00	The German Marshall Fund of the United States, Washington D.C.	yes
	European Fund for the Balkans: exchange and training opportunities for young leaders of the Balkan countries	350,000.00	Bosch Stiftung, Stuttgart Erste Stiftung, Wien King Baudouin Foundation, Brussels Hosted by NEF, Network of European Foundations, Brussels	yes
	Strategic Partnership Agreement with the European Policy Centre: research and public discussion enhancement on European Affairs	300,000.00	European Policy Centre, Brussels	yes
	Strategic Partnership Agreement with Notre Europe: research and public discussion enhancement on European Affairs	200,000.00	Notre Europe, Paris	yes
	EU Foreign Policy Scorecard	100,000.00	European Council on Foreign Relations, London	no

In 2010 additional funds were allocated to further enhance some of the projects above (Yepp € 60,000.00, EPIM € 100,000.00, Training for Development € 600,000.00). Moreover € 186,000.00 were allocated to a three-year programme with Columbia University's Italian Academy for a San Paolo Distinguished Visiting Professorship. The funds

above will be paid in 2011 or the following years according to the project's implementation schedule. Finally, it should be noted that the Compagnia contributes significantly to the funding of the European Foundation Centre; it is a founder of NEF - Network of European Foundations and a member of the Council on Foundations.

Area	Projects	Grants paid in 2010 (Euros)	Partners	In the framework of multi-annual agreements
Scientific Research	MITOR Project: a collaboration between the MIT-Italy Programme of the Massachusetts Institute of Technology and the Turin Polytechnic for research grants, joint workshops on issues of common interest, internships and annual meetings	150,000	Massachusetts Institute of Technology, Cambridge, MA, USA	no
Social Policy	Y.E.P.P. – Youth Empowerment Partnership Programme	150,000 for transnational activities (400,000 for local activities in Italy)	International Academy at Freie Universität Berlin (INA), C.S. Mott Foundation Flint, Michigan - Barrow Cadbury Trust London - Fondation Bernheim Bruxelles, Evens Foundation Antwerp. Hosted by NEF, Network of European Foundations, Brussels	yes
	E.P.I.M. – European Programme for Integration and Migration	100,000	The Atlantic Philanthropies, Dublin; Barrow Cadbury Trust, London – Fondation Bernheim, Brussels – Calouste Gulbenkian Foundation, Lisbon – Kinf Baudouin Foundation, Brussels – Joseph Rowntree Charitable Trust, York – Oak Foundation, Geneva – Robert Bosch Stiftung, Stuttgart – Diana Princess of Wales Memorial Fund, London. Hosted by NEF, Network of European Foundations, Brussels	yes
	Foundations4Africa programme, a joint set of development projects in Senegal and in Northern Uganda together with Fondazione Cariplo, Fondazione Monte dei Paschi, Fondazione Cariparma	1,000,000	Projects in Senegal are implemented in partnership with 4 Italian NGOs, 1 research institute, 4 Senegalese diaspora associations in Italy and 15 local organizations (producers associations, local NGOs, village associations, micro-finance organizations) in Senegal. The project in Northern Uganda is implemented in partnership with 5 Italian NGOs and 5 local partners in Northern Uganda	yes
	Training for Development	140,000	19 individual training plans for mid-level professionals from developing countries, organized in cooperation with 3 Italian NGOs and 15 local associations	no
TOTAL		4,290,000.00		

HISTORICAL ARCHIVES

The Historical Archives are the repository of all the documents of the Compagnia di San Paolo. This invaluable legacy, that was produced over a period of four centuries, has been catalogued and is available to the scientific and civil community for studies and research.

THE FOLLOWING INITIATIVES WERE UNDERTAKEN IN 2010

The project for the digitisation of the archives of the ancient Compagnia and the main series of publications of Istituto di San Paolo entered its second phase. The documents that are now available on microfilm and in digital form include the series of Statutes (1853-1991) and 47 volumes of administrative records (1971-1991).

The archives were digitised using the Gea - Archives of the 20th century system. The process was planned in detail and will make available the digital version of inventories and other documentation (300,000 images).

The Presidents, Administrators and Directors Fund was catalogued and will become part of the larger project to reorganise the entire archives of the General Secretariat of Istituto Bancario San Paolo di Torino.

Research continued for the publication of the history of the Compagnia (1563-2013). Activities included thematic seminars, consulting with authors, cataloguing of notarial deeds registered in Turin's Ufficio dell'Insinuazione and the definition of reference tools for consultation.

A dynamic restricted area was set up for researchers involved in this project in order to give them access to inventories, digital documentation and different catalogues and to attend seminars held by the working groups.

The publication on the history of the Compagnia's institutions for women was edited and the images to be published were selected.

The temporary archives for the records of the Compagnia and three Operating Bodies was established and all documents were catalogued.

operating bodies

THE FOUNDATION FOR SCHOOL

www.fondazione scuola.it

Working with schools for schools

This is the mission of the Foundation for School, one of the Compagnia di San Paolo's Operating Bodies founded in 2001 as a new version of Educatorio Duchessa Isabella.

The Foundation is not engaged in grant-making. Its mission consists in defining and developing projects together with schools and other educational institutions. Its objective is supporting school autonomy, the professional development of teachers and school masters and the dissemination of best practices from Europe and the world.

The Foundation is committed to supporting "good school" that leaves a deep mark and supports the community's human and cultural development, through field activities aimed at defining and experimenting new schooling models and encouraging the establishment of school networks.

The Foundation operates – sometimes jointly with the Areas and the Operating Bodies of the Compagnia di San Paolo – using various instruments:

- *Meetings, seminars, workshops*, mainly targeting school masters and teachers;
- *Academies*, intensive residential workshops for school masters and teachers training;
- *Competitions*, to support project activities in schools and among students;
- *School networks*, through which the proposal and dissemination of innovative teaching and organisational patterns;
- *Website*, for the construction and dissemination of knowledge in the Foundation's areas of interest;
- *Publications*, particularly the collection of the Foundation printed by the publishing house Il Mulino.

ACTIVITIES IN 2010

In 2010 the Foundation's activity focused on supporting school autonomy and the establishment of school networks; new technologies and approaches to learning; the dissemination of a culture of science; the integration of foreign and second-generation minors; and education to European citizenship.

Activities to support the establishment of school networks continued with Project *In-Forma*, to assist schools in project implementation by providing consulting in four areas (scientific education, multicultural integration, evaluation, new technologies and approaches to learning). Following the publication of the National Guidelines for Secondary Schools, a cycle of seminars was organised on the new regulatory framework targeting various specialised secondary schools.

As regards to new technologies and learning, activities centred on the development of a three-year plan for the evaluation and monitoring of Project *Cl@ssi 2.0* that is carried out jointly with the Ministry (MIUR) and in collaboration with Fondazione Giovanni Agnelli.

As regards to science teaching, the programme of initiatives based on discovery and experiments continued and led to the establishment of Academies, while work to establish the "Xkè? Curiosity Labs" Science centre in Turin is under way.

As regards to European citizenship education, the two-year Civic Education programme by Accademie has begun, the Eustory Competition reached its 7th edition and collaboration continued with the European Network Ilde-NEF (Network of European Foundations).

The Scholarship Programme Educatorio Duchessa Isabella continued with the aim at ensuring the completion of compulsory education for primary school children from low-income families.

IN 2010 THE FOLLOWING QUANTITATIVE OBJECTIVES WERE ACHIEVED:

- **450** school masters and teachers attended the Foundation's academies on scientific and civic education, specifically targeting schools in mountain areas;
- **344** applications were submitted: 258 were accepted under the 50th Scholarship Programme "Educatorio Duchessa Isabella", 218 scholarships were awarded;
- **2** publications were published in the "Foundation for School" series by Il Mulino ("Un giorno di scuola nel 2020- Un cambiamento è possibile?" and "Apprendere e innovare") in order to disseminate the results of research on school and education, as well as a selection of the best national and international studies on the subject;
- **1800** users registered on the website to receive information and updates on the Foundation's initiatives and discuss issues related to school and education.
- **7** issues of the electronic newsletter were published to promote new activities, inform on deadlines and disseminate information on school and education.

UFFICIO PIO

www.ufficiopio.torino.it

Since 1595, the Compagnia di San Paolo's Ufficio Pio has provided assistance to households and individuals in distress in the Turin metropolitan area.

GUIDELINES

Ufficio Pio has pursued four main objectives:

- traditional and targeted social inclusion activities;
- internal reorganisation;
- definition of a new cooperation framework for internal staff and delegates;
- promotion of collaboration with public and third-sector social operators in the local area.

PROJECTS

Hospitality Guidance Support

This is Ufficio Pio's traditional field of activity to contrast poverty according to a new approach.

The figures for 2010:

5,169 initiatives for a total of € 4,343,139, including housing, utility bills and maintenance, parental support, costs of education or training. In total 3,337 households and 8,146 people were assisted.

PATHWAYS TO SOCIAL AUTONOMY

The actions are aimed at promoting social and cultural inclusion of adults.

The figures for 2010:

- 104 *Apprenticeships*, 60.2% still under way, 33% concluded successfully, 6.8% concluded unsuccessfully;
- 67 people involved in Project *Homeless*;
- 200 people involved in *Training Projects* aimed at promoting personal autonomy;
- 116 people assisted, of which 57 enlisted to participate and/or participating in 2009 in Project *Logos* targeting former convicts who have served their sentence;
- 166 people – 133 directly from staff – enlisted for admission, 123 admissions,

90 requiring consulting and 65 new Pacts under Project *il Trapezio* aimed at contrasting social exclusion of low-income families and individuals;

- Project *Try it again, Sam*: 33 modules set up to prevent school drop-out in 27 junior Secondary Schools and 15 for school remediation;
- 153 students (106 from university, 47 from secondary school) participated in the first edition of Project *Percorsi* to integrate family savings for school-related purchases.

OTHER PROJECTS

- *Soup Kitchen* Project: 15 privately-run soup kitchens supported;
- *Children's Summer Camp*: around 400 young people involved;
- Project *Il Bandolo*: 20 apprenticeships for people suffering from mental distress;
- Project *NOMIS*: attendance awards and apprenticeships for juvenile offenders;
- *Scholarships*: 80 deserving students from the workshops of Fondazione Piazza dei Mestieri.

THE DELEGATES

The actions carried out by Ufficio Pio are implemented thanks to the work of "delegates" whose role in the field is essential to provide targeted guidance to each individual involved. The 182 Delegates belong to the Ufficio Pio San Paolo Association of Volunteers and work in the field in Territorial Districts and Special Districts based on the specific needs of the community (e.g. unemployment, homelessness).

COLLABORATIONS

In 2010 Ufficio Pio worked closely with the Social Policy Area of the Compagnia di San Paolo, as envisaged by the Planning Guidelines and in full respect of their respective mission statements defined in 2005.

Closer collaboration was achieved with the Compagnia's Housing Programme with reference to the temporary houses in Piazza della Repubblica and via San Pio V. Cooperation with the Foundation for School centred on the provision of scholarships and Project *Try it again, Sam*.

In 2010 the Memorandum of Understanding for multi-annual development and planning of welfare activities became operational. Ufficio Pio participated in the organisation and management of the Summer Camp for children and in the definition of an agreement with the Welfare Department and Healthcare Relations of the City of Turin.

COLLEGIO CARLO ALBERTO

www.carloalberto.org

Established in 2004 on a joint initiative by the Compagnia di San Paolo and the University of Turin, Collegio Carlo Alberto is a Foundation devoted to the promotion of research and learning in finance, economics and political science. The Collegio shares the values and the methods of the international science community.

In 2009 the Collegio undertook a comprehensive reorganisation of its research activity to ensure a more interdisciplinary approach. New frontiers in research have been identified building on the results achieved so far, and research activities were reorganized into specific projects.

In 2010 the Collegio engaged in the progressive adoption of a new management model whereby internal monies available for research are now awarded through an open and transparent selection process. In order to be eligible for funding, projects are required to refer to one of the four areas of interest identified as priority areas by the Board of Directors:

- Demographics, Employment and Social Policies;
- Sustainability and Development;
- European Governance and Public Policy;
- Industrial Organisation and Innovation.

Policy-oriented applied and theoretical research requires an organisation that is lean, functional and synergically connected to other areas of the Collegio. For this reason Collegio Carlo Alberto undertook a comprehensive reorganisation and it is structured today in three functional areas:

- Research;
- Education & Training;
- Open Events.

The permanent scientific community at the Collegio consists of various profiles (*Chair, Carlo Alberto Fellow, Carlo Alberto Affiliate, Assistant Professor, Senior Research Fellow, Senior Honorary Fellow, Honorary Fellow, Research Associate*) with different characteristics. These scholars may be appointed Principal Investigator with reference to project proposals submitted for funding by the Collegio.

Training activities managed in partnership with the University of Turin include the *Allievi Programme, two Doctoral Programmes* and a *Master Programme* in Finance. The Collegio hosts the Master Programme in Health

Economics and Policy by Coripe Piemonte and organises a *Master Programme* that is integrated with the *Allievi Programme*.

The *Allievi Programme* which, with its opening also to students of the Turin Polytechnic since 2010, marks a new direction in the expansion of education and training activities offered by the Collegio.

Building on the legacy of Coripe Piemonte, the Collegio offers to Master students the chance to consolidate their skills in order to pursue an academic career or to become professional economists. The Master in Finance prepares students for high-profile careers in investment banking, securities trading, commercial banking and insurance, while the Master in Economics helps students prepare for an academic career. The Open Events Area refers to all events organized at the Collegio (*Carlo Alberto Medal, 'Collegio Aperto', Onorato Castellino Lecture, Vilfredo Pareto Lectures*) and aims at disseminating the best economic, financial and socio-political research findings to a broad audience across different age-groups and cultural backgrounds. These events also give the Collegio the opportunity to reach out to the local community. In the framework of "Collegio Aperto" activities the Collegio participates in the celebrations for the 150th anniversary of Italy's Unification in 2011 with a new series of lectures titled "The Cavour Lectures on Policy Issues".

The Collegio's net assets at 31st December 2010 amounted to € 835,472 including past and current budget surplus.

Revenues, net of funds used, are ensured by funding from the Compagnia di San Paolo for 87% totalling € 5,267,896, of which € 4,900,000 for institutional activities and € 367,896 for the renovation of the premises. Financial income, down over the past year, totalled € 50,931. Overall income, including funds used, reached € 6,976,241.

The 2010 financial year closed with a substantial break-even and a surplus of € 46,856.

ISMB – ISTITUTO SUPERIORE MARIO BOELLA

www.ismb.it

MISSION STATEMENT

ISMB is a centre for applied research in ICT. The centre works in partnership with research centres, universities and the industry to improve product, service and process innovation.

OBJECTIVES FROM THE 2010 PLANNING GUIDELINES

The 2010 Planning Guidelines for 2010 provided for:

- more emphasis on the culture of innovation and innovative processes (familiarity with local and European scenarios, plans to participate in funded projects);
- extension of industrial partnerships (Programme for members interaction, EU Programmes guidance for Companies);
- start of cross-cutting research projects (process innovation);
- adjustments to adopt the research funding allocation requirements of the Turin Polytechnic.

MAIN RESULTS IN 2010

Environmental, Energy and Economic Sustainability.

Efforts were put into place to consolidate research activities internationally and at regional level.

ISMB was in charge of several regional projects in which ICT was the essential innovative component (mechanics, automation, multimedia).

Partner relations were improved to increase participation in ISMB's activities and the quality of collaboration.

In 2010 major research and innovation projects were undertaken based on ICT applications:

- Selex Communication commissioned to ISMB a Project for the Transfer of Know-How and the Technological Upgrading of software receiver Galileo (€ 1,4 million);
- A long-term agreement was signed with Microsoft (Microsoft Innovation Centre)

for embedded systems applications;

- ISMB participated in a large project (€ 1,5 million) as research partner in the context of State funds awarded to De Tomaso for the study and testing of advanced solutions for the control of an innovative production cycle;
- a new control system was designed for public lighting supply under Project *Mus-e*;
- participation in EU Project *Semmpubs* (with the Turin Polytechnic, STM srl, CRF, Fraunhofer) on energy control of buildings;
- participation in Project *Doctor at Home* (with Telecom Italia and Molinette Hospital) to test new monitoring and remote assistance processes for patients over 80 years of age.

KEY QUANTITY INDICATORS IN 2010

- funding from EU projects totalled € 1,2 million;
- funding from national/regional projects, € 1,6 million;
- funding from private businesses, € 2,5 million;
- 50 projects awarded;
- final balance: € 11,1 million;
- publications and papers: 128;
- rate of self-financing over the final balance: 55%.

SITI – ISTITUTO SUPERIORE SUI SISTEMI TERRITORIALI PER L'INNOVAZIONE

www.siti.polito.it

SiTI – the Institute for Advanced Studies on Territorial Systems and Innovation – is a no-profit association established in 2002 jointly by the Turin Polytechnic and the Compagnia di San Paolo to promote research and training. Its activities focus on the following sectors: Logistics and Transport, Environmental Assets and Urban Renewal, Environmental Safety. SiTI brings together researchers from the Turin Polytechnic, various universities and other research centres to pool their specialist skills.

KEY OBJECTIVES IN 2010:

- building replicable research models in innovative sectors;
- consolidating SiTI's international activity;
- promoting the dissemination of results.

KEY RESULTS IN 2010:

- participation in several EU projects (VII Framework Programme, ALCOTRA, Central Europe, Interreg IV B);
- recognition by the World Food Programme, the World Bank and other leading international institutions of the strategic role of ITHACA (Information Technology for Humanitarian Assistance, Cooperation and Action) in real-time mapping in the event of natural catastrophes (Haiti earthquake, flood in Pakistan);
- collaboration with MIBAC (the Italian Ministry for Culture) and UNESCO to prepare application dossiers and to define innovative models for the management of accredited sites;
- creation and application of forecasting models in freight transport across Italy's North-West with an analysis of environmental and macroeconomic impact;
- definition of replicable methods to be applied to different territorial contexts at various scales (project level, national or European level) in the sector of Logistics and Transport;
- application of innovative technology like georeferenced images to manage geographical

information on site;

- definition of experimental procedures for the management and promotion of complex cultural assets (e.g., sensor networks to optimise energy management in historical buildings);
- acquisition and consolidation of skills on environmental sustainability, natural ecosystems management, territorial, infrastructural and transport analysis (LCA - Life Cycle Assessment, visitor management in tourism, automated traffic simulation systems);
- consulting for local Administrations on urban renewal programmes and projects;
- experimental spin-offs for young researchers trained at SiTI.

QUANTITY INDICATORS IN 2010

- 200 faculty members, researchers, doctoral students and research associates participating in projects, including 11 PhD scholarships;
- more than 30 projects under way:
 - 15 regional/national projects
 - 11 international research projects;
 - 5 self-financed research projects;
- international project funding (€ 2 million);
- research for third parties (around € 0.5 million);
- self-financing up to 30% of total funding;
- 30 articles published in national and international journals.

HuGeF – HUMAN GENETICS FOUNDATION

www.hugef-torino.org

HuGeF-Torino (*Human Genetics Foundation*) is a foundation established by the Compagnia di San Paolo, the University of Turin and the Turin Polytechnic. It was established in 2007 and registered in 2008. Its aim is to support advanced research and training in the field of genetics, genomics and human proteomics with the support of related scientific, technical and technological sciences. Special emphasis is placed on bioethics, as witnessed by the establishment of the Ethics Committee.

In 2010 HuGeF took its seat at the School of Biotechnologies of the University of Turin with which it shares several laboratories and services, in order to ensure synergies at local level. In July 2010 activities have begun in five research units:

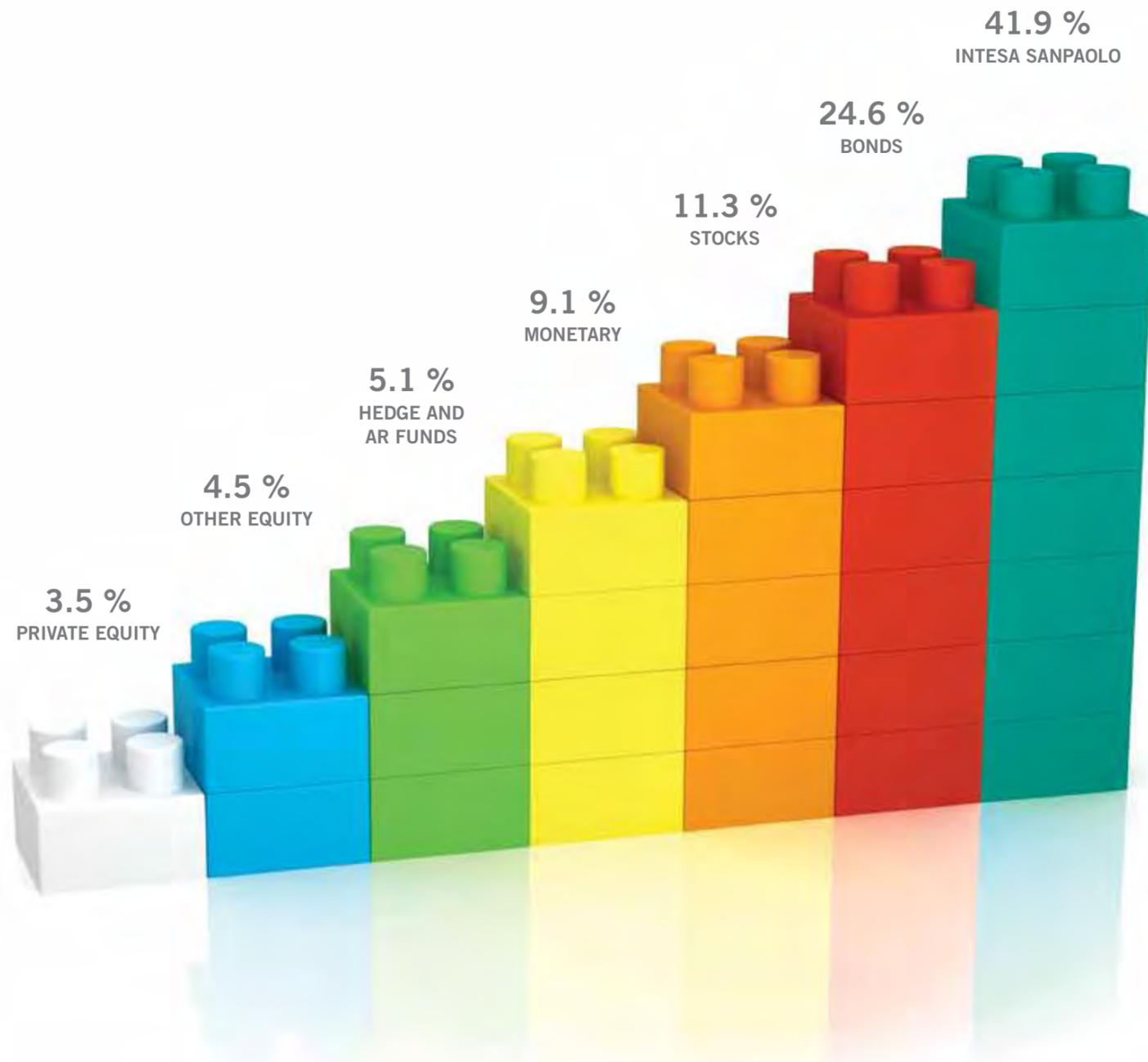
- Epidemiology and molecular genetics, Genome variability in human population and complex diseases;
- Genetics of the immune system;
- Epigenetics, and the latest addition at year-end of Statistical inference and computational biology.

The five-year research plan was evaluated and approved by an International Scientific Committee while funding requirements for the year were approved by HuGeF's Board of Directors.

ACTIVITIES IN 2010

Services, the hiring of personnel, the definition of agreements, procedures and regulations which required a team effort and which have already borne fruit:

- in late 2010 the staff at HuGeF reached 45; research and lab personnel consist of staff from HuGeF and the two other founding partners, as envisaged by the Foundation's Articles of Association;
- HuGeF participated in several conferences and appeared in 20 articles published in international scientific journals;
- all research units started to work on projects that were approved by the Scientific Committee. Over the year, investments in scientific equipment amounted to around € 1,8 million and more than 70% of spending was directly connected to research activities.



FINANCIAL MANAGEMENT

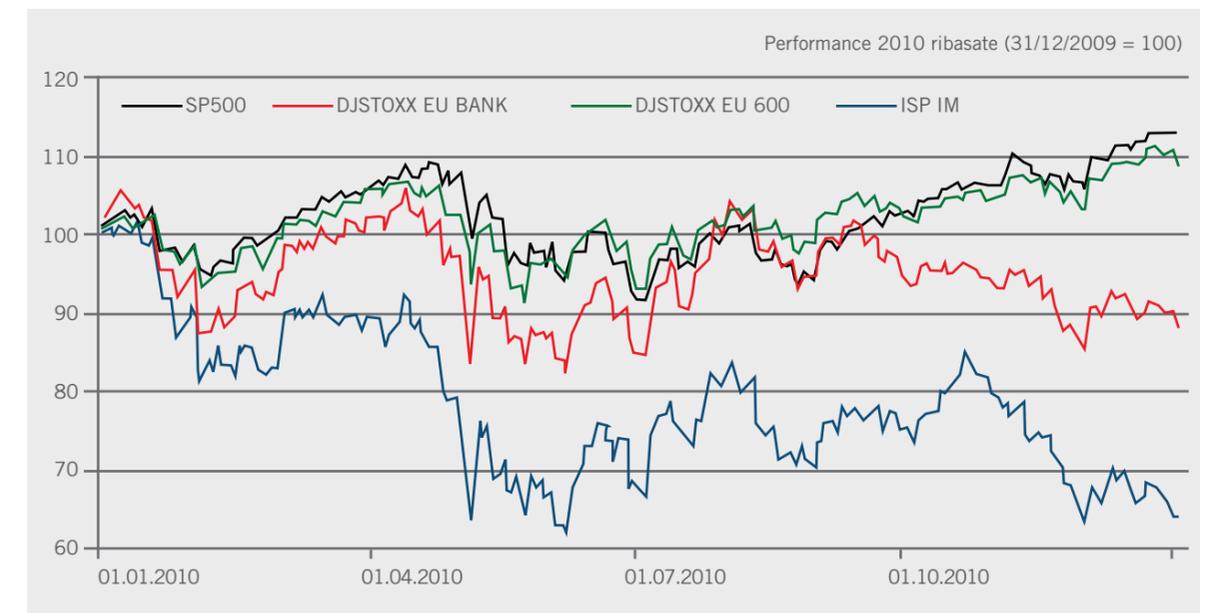
THE PORTFOLIO

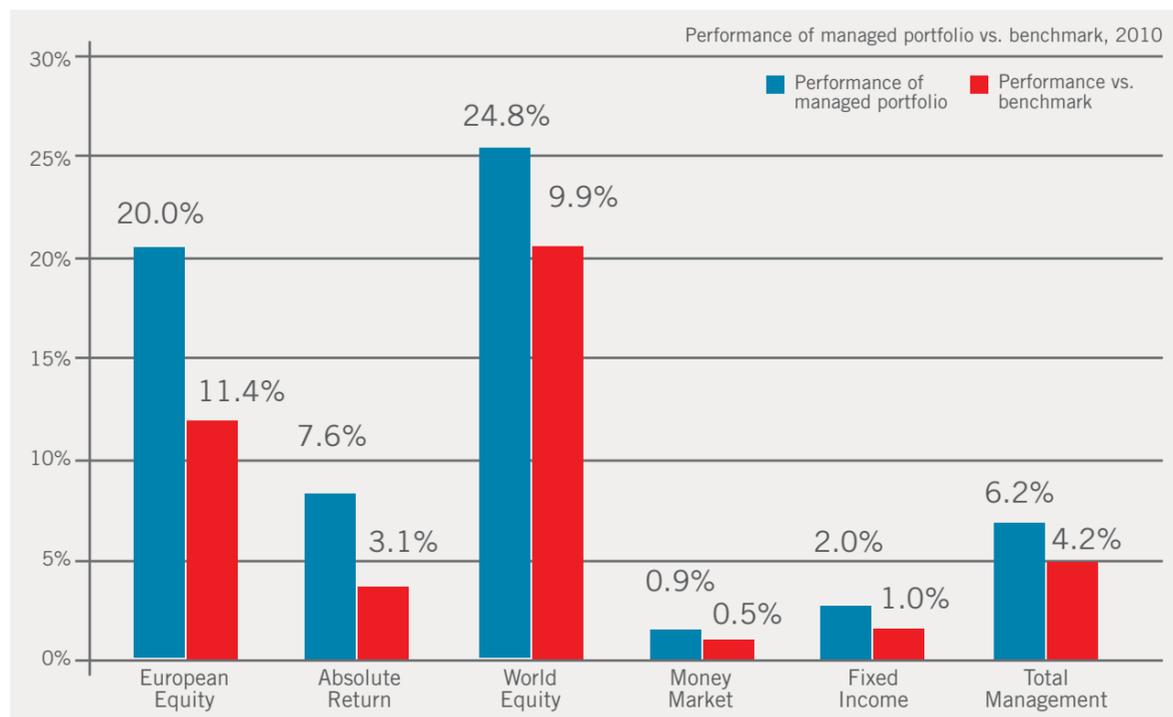
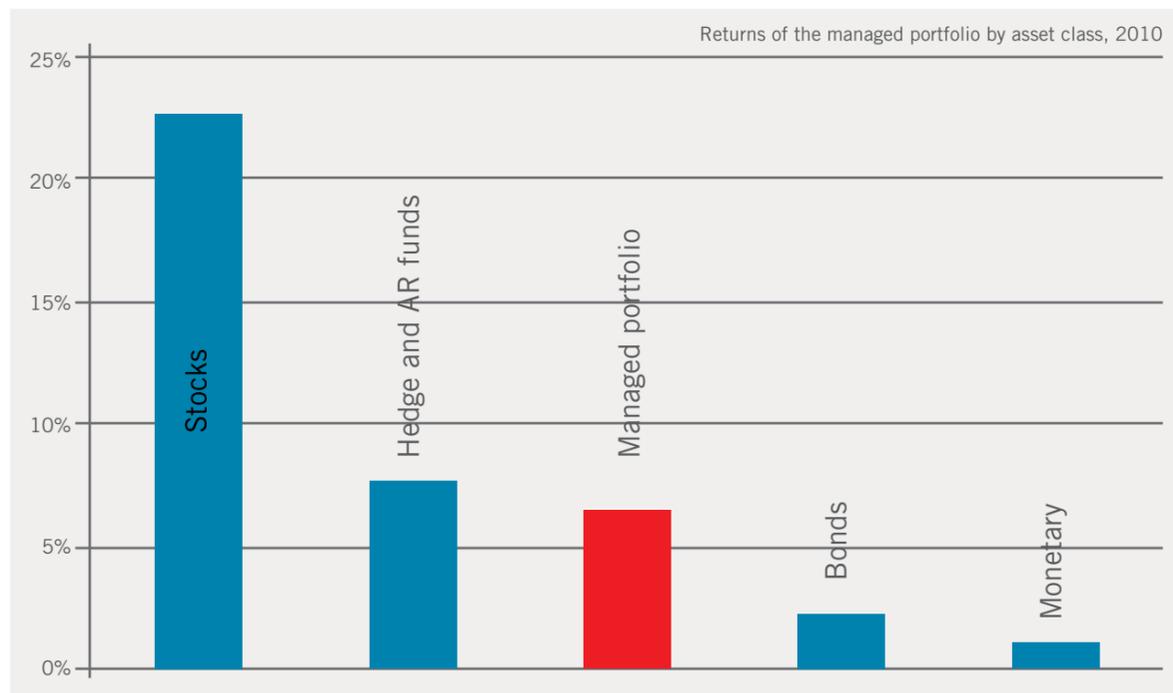
At the end of 2010, the overall value of the financial portfolio of the Compagnia di San Paolo amounted to around € 5,7 billion. Forty-two percent of the so-called strategic portfolio corresponds to the stake in Intesa Sanpaolo, while 50% of the overall portfolio consists of managed assets entrusted to Fondaco SGR S.p.A. and invested in equity funds (11% of the total portfolio of the Compagnia), bonds (25%), monetary funds (9%), hedge and absolute return funds (5%). Funds invested in private equity and venture capital amount to approximately 4%, and around 4% consist in other stocks, liquidity and tax credits.

Overall, the assets of the Compagnia are characterised by a large liquid component and no debt, two solid factors that represent a competitive advantage for investors in a market scenario that is still prone to excessive debt and good opportunities for investments in “patient capital”.

THE FIGURES FOR 2010

The performance of financial markets in 2010 was rather uneven, with a marked difference in trends in the first and second semesters: the first six months were characterised by market volatility based on the perception that the financial systems of some EU countries were on the brink of collapse and on widespread uncertainty about US recovery. It was only at mid-year that DJ Euro Stoxx and S&P500 indexes regained a positive sign. The last six months of the year were characterised instead by a moderate rebound that hinged on the consolidation of the US recovery (+13% for S&P500 at year-end) and the measures adopted by National Governments and Central Banks across the EU in an effort to prevent even more serious financial turmoil.





The two main components of the Compagnia's portfolio – the strategic portfolio and the managed portfolio – performed very differently, with a 3.1 dividend yield (dividend over 2009 mean stock value) from the Intesa Sanpaolo stake (after receiving no dividends in 2009 for ordinary shares) and a net total return of 6.2% for the managed portfolio.

As regards to the managed portfolio, European and international equity funds posted double-digits returns, followed by hedge and absolute return funds and the less performing bond and monetary investments.

All classes of assets in the managed portfolio performed better than their benchmark values. In the light of the positive general performance, volatility concerning the managed portfolio was fairly limited (2.8%) and this reflected on a reduction in the volatility of overall portfolio in 2010. In this context the best performance came from absolute return funds, with a lower volatility rate compared to fixed income funds. The performance of private equity and venture capital in the first 3 quarters of 2010 shows a non-annual internal rate of return of 1.2%.

**THE COMPAGNIA DI SAN PAOLO
IS A MEMBER OF:**

ACRI

Associazione di Casse di Risparmio e Fondazioni
www.acri.it

EFC

European Foundation Centre
www.efc.be

NEF

Network of European Foundations
for Innovative Cooperation
www.nefic.org

COF

Council on Foundations
www.cof.org

Income Statement

in Euros

	2010	2009
1 Profit from personal asset management	105,144,145	2,232,687
2 Dividends and other such revenues	108,989,953	27,940,420
a) from auxiliary companies		
b) from other long-term investments	104,288,275	11,965,836
c) from non tied-up financial instruments	4,701,678	15,974,584
3 Interest and other such revenues	797,208	1,089,976
a) from long-term investments		
b) from non tied-up financial instruments	716,450	761,180
c) from receivables and liquid assets	80,758	328,796
4 Net revaluation (devaluation) of non tied-up financial instruments	20,629,002	142,531,181
5 Profit from negotiation of non tied-up financial instruments	544,141	46,166,376
6 Net revaluation (devaluation) of long-term investments	-14,096,163	-25,178,758
a) devaluation of shareholdings	-14,096,163	-25,178,758
b) utilization of reserve for integrity of property		
c) value increase of long-term investments	-	-
9 Other revenues		
<i>of which:</i>		
contributions for operating expenses	564	586
10 Expenses	17,617,582	19,061,477
a) statutory boards fees and reimbursement of expenses	1,652,637	1,993,434
b) for employees	7,938,155	7,932,895
<i>of which:</i>		
- for asset management	460,275	622,210
c) for consultants and other professionals	1,141,904	1,165,209
d) for asset management services	2,578,820	1,781,260
e) interest and other charges	-	-
f) negotiation fees	-	-
g) depreciation	389,333	383,699
h) provisions	0	2,072,746
<i>of which:</i>		
- for extraordinary CDP dividend	0	1,437,440
i) other charges	3,916,733	3,732,234
11 Extraordinary revenues	13,824,294	217,895
<i>of which:</i>		
- capital gains on transfers of long-term investments	-	-
12 Extraordinary expenses	362,594	70,310
<i>of which:</i>		
- capital losses on transfers of long-term investments		
13 Taxes	5,516,172	5,011,953
Operating surplus (deficit)	212,336,796	170,856,623

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in Euros

	2010	2009
14 Provision for capital reserve	42,467,359	34,171,324
15 Disbursements allocated for the period	121,962,201	121,374,944
a) to relevant sectors	121,962,201	121,374,944
b) to other statutory sectors	-	-
16 Provision to funds for voluntary organizations	5,662,314	4,556,177
<i>of which:</i>		
- awaiting allocation	-	-
17 Provision to funds for institutional activity	10,394,402	4,556,177
a) to funds for stabilization of allocations	4,172,952	-
b) to funds for allocations to relevant sectors	6,221,450	4,556,177
<i>of which:</i>		
- for multi-year programmes and other allocated disbursements	-	-
- ACRI/Voluntary organizations agreement	2,221,450	4,556,177
- awaiting allocation	4,000,000	-
c) to funds for allocations to other statutory sectors	-	-
d) to other funds	-	-
18 Provision for reserves for integrity of property	31,850,520	6,198,001
Residual surplus (deficit)	-	-

Balance Sheet

in Euros

ASSETS	2010	2009
1 Tangible and intangible assets	16,875,095	17,098,975
a) immovables	7,121,580	7,324,997
<i>of which:</i>		
- instrumental immovable property		
b) art objects	9,091,985	9,084,787
c) instrumental movable property	457,721	527,658
- furniture and fixtures	381,453	430,116
- office machines	14,911	29,938
- equipment	61,357	67,604
d) other property	203,809	161,533
- software	193,234	161,533
- trade-mark	10,575	-
2 Long-term assets	3,189,912,535	3,204,008,698
b) other shareholdings	3,189,912,535	3,204,008,698
<i>of which:</i>		
- majority stake	-	-
3 Non tied-up financial instruments	2,957,941,984	2,913,922,437
a) securities entrusted to personal asset management	2,725,021,772	35,272,356
b) listed securities	19,699,800	2,598,169,255
<i>of which:</i>		
- certificates of indebtedness	19,699,800	20,000,000
- stocks and shares		
- participation in mutual savings funds	-	2,578,169,255
c) unlisted securities	213,220,412	280,480,826
<i>of which:</i>		
- certificates of indebtedness	-	-
- stocks and shares		
- participation in mutual savings funds	213,220,412	280,480,826
4 Receivables	4,795,775	23,422,821
<i>of which:</i>		
- collectables within next operating year	3,623,206	603,952
5 Liquid assets	25,040,504	6,726,663
6 Other assets	11,294	22,175
<i>of which:</i>		
- assets invested in instrumental companies exerted directly	-	-
7 Accrued income and pre-paid expenses	156,305	150,013
Total assets	6,194,733,492	6,165,351,782

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in Euros

LIABILITIES	2010	2009
1 Net equity:	5,517,640,396	5,443,322,517
a) capital	3,042,200,384	3,042,200,384
b) reserve from donations	-	-
c) reserve from revaluation and appreciation	1,422,034,096	1,422,034,096
<i>of which:</i>		
- reserve for liquidation of company to be received	235,357,711	235,357,711
d) mandatory reserve	539,027,986	496,560,627
e) reserve for integrity of property	514,377,930	482,527,410
f) surplus (deficit) carried forward	-	-
g) residual operating surplus (deficit)	-	-
2 Institutional operational provisions:	323,829,918	340,974,197
a) provision for stabilisation of allocations	265,186,886	261,013,934
b) provision for allocations to relevant sectors	20,566,201	41,871,432
<i>of which:</i>		
- for multi-year programmes and other allocated disbursements	13,122,560	34,665,891
- ACRI/Voluntary organizations agreement	3,443,641	6,355,541
- awaiting allocation	4,000,000	850,000
c) provision for allocations to other statutory sectors		
d) other provisions	38,076,831	38,088,831
3 Provision for general risks and future charges	50,924,642	56,333,999
4 Provision for employee severance indemnities	1,607,873	1,609,633
5 Disbursements allocated:	280,170,411	299,319,270
a) to relevant sectors	280,170,411	299,319,270
b) to other statutory sectors	-	-
6 Provision for Voluntary organizations	16,851,917	19,978,876
<i>of which:</i>		
- awaiting allocation	-	-
7 Payables	2,456,522	2,496,773
<i>of which:</i>		
- payable within next operating year	2,456,522	2,496,773
8 Accrued liabilities and deferred income	1,251,813	1,316,517
Total liabilities	6,194,733,492	6,165,351,782
MEMORANDUM ACCOUNTS AND COMMITMENTS	2010	2009
Third party assets	94,186	94,186
Gratuitous bail from third parties	94,186	94,186
Assets with third parties	1,317,429,698	1,322,161,816
Stocks and Securities deposited with third parties	1,308,777,256	1,313,516,573
Art objects deposited with third parties	8,652,442	8,645,243
Collaterals and appropriations	173,823,012	182,342,118
Collaterals issued	28,405	28,405
Appropriations	173,794,607	182,313,713

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