

Activities in 2001

The aim of the Compagnia is to pursue goals of social good, to foster civic, cultural, and economic development, specifically in the following areas:

- scientific, economic and juridical research
- education
- art
- preservation and valorisation of cultural heritage and activities and of environmental assets
- health
- assistance to the socially deprived categories

In the year 2001 the Compagnia awarded 536 grants and earmarked about 103.3 million euros (200 billion lire) for initiatives in the above mentioned sectors. Grouping grants by amount, 284 of them were below or up to 50,000 euros, 231 of them were between 50,000 and 500,000 euros and 27 grants are for a sum equal to or above 500,000 euros.

From 1996 to the year 2001, the Compagnia spent about 318.8 million euros (617.3 billion lire) in grants, compared to 30.6 million euros (59.3 billion lire) in the 1992-1995 period. Furthermore, from 1996 to 2001 the Compagnia awarded 38.9 million euros (75.3 billion lire) to Reserves for Voluntary Services, to support the activities of the Regional Centres for Voluntary Services.

A breakdown by sector for the 1996-2001 period gives the following results: 115.6 million euros were awarded to education and research, 96.1 million euros to art and culture, 53.6 million euros to health, 53.5 million euros to assistance to the socially deprived categories (i.e.: welfare).

The Compagnia also created permanent organisations and operating foundations for the fulfilment of its institutional goals. Thanks to this network the Compagnia succeeded in moving towards a 'group' organization, thus overcoming the traditional distinction between *grantmaking* and *operating* foundations.

Operating foundations and permanent organisations

The following structures come under the Compagnia's institutional activities:

- the *Fondazione per la Scuola - Educatore Duchessa Isabella della Compagnia di San Paolo - Onlus*, which co-operates with schools, national and local authorities, associations and organisations to improve the quality of education in Italy.
(www.fondazione scuola.it).

- the *Ufficio Pio della Compagnia di San Paolo - Onlus* (the "Pious" or Charitable Office) which co-operates with a strong network of volunteers. It acts as a crisis centre for the more needy and gives training-as-you-study grants for the vocational training of socially at risk youngsters.

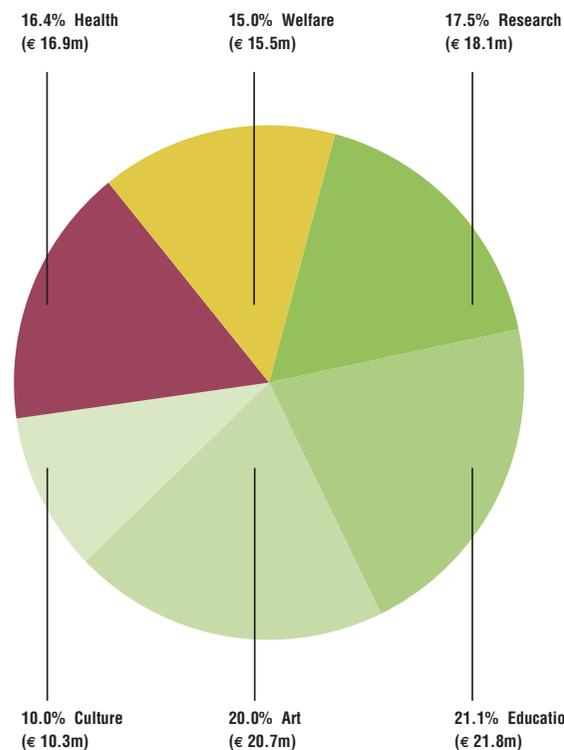
- the *Istituto Mario Boella sulle tecnologie dell'informazione e delle telecomunicazioni*, a partnership between the Compagnia and Turin Polytechnic, launched in 1998 to promote teaching, research and innovation in the field of Information and Communication Technologies.
(ict.polito.it)

- the *Consorzio Collegio Carlo Alberto*, which aims at creating a centre of excellence in the field of post-graduate economic and public policy studies at the *Collegio Carlo Alberto* in Moncalieri (Turin). In 1999-2000 four research centres were set up at the Collegio, with focus on pension, labour, federalist, local transport and local service public policies.

- *SITI, the Istituto Superiore sui Sistemi Territoriali per l'Innovazione* (Higher Institute for Territorial Systems for Innovation), a new partnership between the Compagnia and Turin Polytechnic launched at the end of 2001, aimed at creating a centre of excellence in the field of research and services on territorial systems as a factor of competition for siting innovative activities.

COMPAGNIA di San Paolo

Breakdown of grant commitments - 2001



In 1563

a group of Turin citizens established a brotherhood wishing to help the poor and fight usury: thus the *Compagnia di San Paolo* was founded. A few years later the Compagnia started a non profit pawnbroking activity (the *Monte di Pietà* as it was known). A financial and credit business developed as a result of the *Monte's* activity and the Compagnia spent its profits to assist the needy.

In later centuries, the *Monte di Pietà* became a credit institution which was to turn into one of the largest Italian banking groups, the *Istituto Bancario San Paolo di Torino*. The charity work has continued, but in keeping with the changing needs of society.

Following the new legislation introduced by the Amato-Carli Bill at the end of 1991, the Compagnia redefined its status and became a foundation, while the Bank was transformed into a limited company, under the Compagnia's control. The Compagnia thus ensured a historical and legal link with the past, maintaining its social commitment mostly in favour of the local community where its roots are to be found.

The 1997- privatisation of the *Istituto Bancario San Paolo di Torino S.p.A.* was the next and most important step in the process. The Compagnia thus no longer held the controlling stake in the bank and focused even more on developing its potential in the non profit sector.

In December 1998 the Italian Parliament approved a Bill of Reform of the former "banking foundations". The Decree was issued in May 1999 and was followed by Treasury guidelines. Within the new legal framework the Compagnia was in a position to draft its Articles of Association, approved in March 2000, thus becoming a private law foundation.

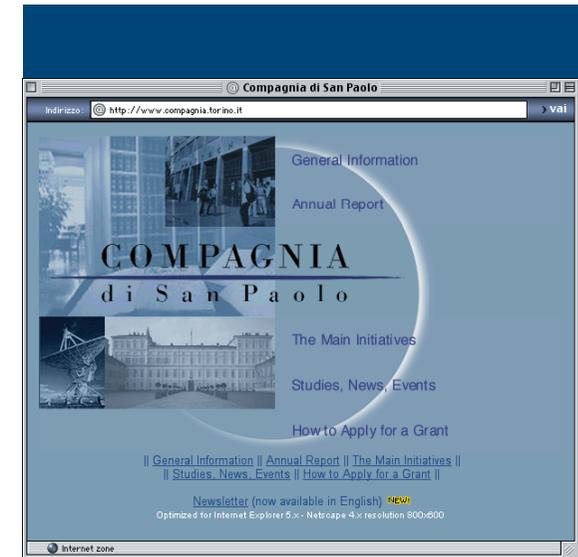
International associations and networks

At an international level the Compagnia is a funding member of the European Foundation Centre (EFC), established in 1989 in Brussels, to which 200 foundations actively operating in and with Europe belong. The EFC also acts as a representative of foundations with the EU and other European Institutions. In 1999, at the EFC Annual General Assembly, held in Berlin for the tenth anniversary of the fall of the Berlin Wall, the Compagnia was entrusted with the vice-chair of the Centre for the 2000-2001 period.

In 2001 the Compagnia joined the Washington-based Council on Foundations (COF). The association comprises some two thousands grantmakers (of which about 50 are non-US based) and has a representational role as well as promoting cooperation among its members.

The Compagnia belongs to the International Network on Strategic Philanthropy (INSP), promoted by the *Bertelsmann Stiftung*, the largest private German Foundation. The aim of the INSP is to provide a forum of European and United States Foundations for discussing and developing innovative approaches to the role of foundations as agents of change.

Furthermore, the Network of European Foundations for Innovative Cooperation (NEF), formerly known as Association for Innovative Cooperation In Europe (AICE), plays an important role in promoting co-operation among European Foundations in which the Compagnia is actively involved. In 2001 NEF completed the research project "Foundations and social capital" co-funded by the Compagnia.



Grants by sector 1992-2001

	1992	1993	1994	1995	1996	1997	1998	1999	(€)	2000	(€)	2001 (€)
in million lire from 1999 also in million euros												
Research					1,400	5,000	30,650	21,945	11.3	16,000	8.3	18.1
Cultural Area												
Education					800	3,000	26,850	18,990	9.8	21,995	11.04	21.8
Art	10,700	4,500	4,100	4,500	5,600	8,400	13,300	19,990	10.3	40,000	20.7	20.7
Culture					1,900	4,100	6,850	11,965	6.2	14,000	7.2	10.3
Health Area												
Health	3,200	2,500	1,800	1,800	3,000	6,100	10,000	14,910	7.7	36,995	19.1	16.9
Social and Welfare Area												
Welfare	9,100	1,500	6,300	9,300	8,500	12,000	15,150	17,000	8.8	21,000	10.8	15.5
Reserves for Voluntary Services				1,500	2,000	4,400	10,250	39,560	20.4	10,083	5.2	4.7
Total	23,000	8,500	12,200	17,100	23,200	43,000	113,050	144,360	74.5	160,073	82.7	108.0

- until 1995 grants were broken down according to the three above described area
- Reserves for Voluntary Services are awarded according to Law 266/91

- resources used in 1992 came from the "Funds for Charitable Works and Public Utility", a carry-over from the re-organisation of the Istituto Bancario San Paolo

Corso Vittorio Emanuele II, 75
10128 Torino - Italy
tel +39 01155969.11
fax +39 01155969.76

COMPAGNIA
di San Paolo

info@compagnia.torino.it
www.compagnia.torino.it