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Startup Genome, Intesa Sanpaolo Innovation Center and Compagnia di San Paolo Foundation Join Forces to Grow Turin's Startup Ecosystem

Startup Genome and Turin's engines of innovation are working together to study and highlight entrepreneurial successes in Northern Italy.

SAN FRANCISCO, Calif. — **MAY 17, 2021** — <u>Startup Genome</u> and <u>Intesa Sanpaolo Innovation</u> <u>Center</u> and <u>Compagnia di San Paolo Foundation today</u> announced a collaboration to further accelerate the impressive growth of Turin's startup ecosystem. The organizations will work closely to support Turin's fast-growing startup ecosystem.

With more than 100 clients across six continents in 40+ countries to date, Startup Genome is the leading research and policy advisory organization for governments and private institutions committed to advancing their startup ecosystems. Startup Genome's <u>Global Startup Ecosystem</u> <u>Report (GSER)</u>, the world's most comprehensive and widely-read research on startups, will include Turin's and some of its notable startups in the next edition of the report.

"Turin's startup ecosystem has incredible potential to spark sustained economic growth both locally and nationally," shares Marc Penzel, Founder and President of Startup Genome. "We are proud to build on the important work that's been done already and help accelerate Turin's trajectory and global exposure as a fast-growing tech hub."

The mission of Intesa Sanpaolo Innovation Center is to explore the world of cutting-edge innovation, invest in applied research projects and high-potential startups and accelerate the implementation of the circular economy criteria, to make Intesa Sanpaolo – the first bank in Italy and one of the most capitalized in Europe - the driving force behind a new economy that is socially and environmentally aware.



Established in Torino in 1563, Compagnia di San Paolo Foundation is one of the oldest and largest philanthropic foundations in Europe. As part of its mission to promote cultural, civic, and economic development, the Foundation is today one of the leading ecosystem developers in the Italian landscape.

The two organizations' new partnership with Startup Genome will create more opportunities for local startups to get national and international exposure.

"Collaborating with an international player such as Startup Genome represents another important step towards the recognition of Turin as a central HUB for innovation" - says Maurizio Montagnese, Chairman of Intesa Sanpaolo Innovation Center. "We expect that the application of a common standard for specific KPIs will help the entire community to enhance the effort we have been making to support the growth of the local ecosystem".

"Our Foundation is on a mission to make Torino an international hub for innovators." – says Francesco Profumo, Chairman of Compagnia di San Paolo Foundation – "This new partnership with Startup Genome is key to place Torino on the global map of startup ecosystems, in line with our ambition of attracting new investments, outstanding human capital, and entrepreneurial ventures that may settle and thrive in our region."

About Startup Genome

Startup Genome's data-driven insights provide local innovation policy leaders with clarity, momentum, and strategy to help them focus their growth-focused actions. Working side-by-side with 300 partner organizations, Startup Genome's frameworks and methodologies are instrumental in building foundations for startups to grow. Startup Genome identifies key gaps in startup ecosystems and prioritizes actions to fuel sustained economic growth—rooted in more than a decade of independent research with data on 1.5 million companies across 250+ cities. Find out more by contacting Adam Bregu at <u>adam@startupgenome.com</u>, and visiting <u>startupgenome.com</u> and <u>LinkedIn</u>.

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