



Fondazione
Compagnia
di San Paolo



Contact, Anna Brashear

Growth Marketing Manager, Startup Genome

annab@startupgenome.com

WhatsApp +49 159 0811 0452 | [LinkedIn](#)

Startup Genome, Fondazione Compagnia di San Paolo, and Intesa Sanpaolo Innovation Center Launch 2023 Global Startup Ecosystem Report

Turin is celebrated in the world's premier report on startup and economic enrichment - with the ecosystem experiencing 37% growth in Ecosystem Value

SAN FRANCISCO, Calif. — June 15, 2023 — The [2023 Global Startup Ecosystem Report](#)

(GSER) by Startup Genome and the Global Entrepreneurship Network was launched today at The Next Web Conference in Amsterdam. The GSER is powered by the world's most comprehensive and quality-controlled dataset on startup ecosystems. Informed by data on 3.5 million startups across 290+ global ecosystems, the report provides compelling new insights and deep knowledge about startup trends around the world. Contributions from expert thought leaders and local key players further enrich the report's extensive, evidence-based findings, which are the product of over a decade of Startup Genome's independent research and policy work.

Fondazione Compagnia di San Paolo and Intesa Sanpaolo Innovation Center have partnered with Startup Genome to recognize Turin's entrepreneurial ecosystem in the #GSER2023 —

- Turin created \$1,602,345,386 in ecosystem value from Jul 01, 2020 to Dec 31, 2022, representing 37.47% growth from the previous period. Ecosystem value is a measure of economic impact, calculated as the value of Exits and startup valuations.
- Moved up 14 ranking spots from GSER 2022 as an emerging ecosystem. Looking at its longer-term growth from the GSER rankings 2020-2023, the ecosystem has moved up



an impressive 25 spots over three years.

- Top 35 European Ecosystem in Affordable Talent — measures the ability to hire tech talent
- The Smart Cities and AI, Big Data, & Analytics sectors are highlighted for their density of talent, support resources, and startup activity
- International startup programs, testing infrastructure, and access to talent are cited as reasons a startup should move to Turin

“As global economic transformation specialists and policy advisors, we’re extremely proud of the impressive performance of Turin in the 2023 Global Startup Ecosystem Report,” shares Stephan Kuester, Head of Ecosystem Development of Startup Genome. “Working with our local partner, Fondazione Compagnia di San Paolo, Intesa Sanpaolo Innovation Center, we are excited to highlight their local successes and share nuanced insights into the factors behind this growth.”

GSER 2023 ranks the top 30 as well as 10 runner-up global ecosystems and includes a top 100 ranking of emerging ecosystems. It also highlights startup communities from a regional perspective, separately ranking ecosystems in Africa, Asia, Europe, Latin America, MENA, North America, and Oceania. Key themes of this year's report include inflation, AI regulation, talent attraction, global VC funding, and a wide range of market sub-sector analyses.

The GSER is created in partnership with the Global Entrepreneurship Network, Dealroom, and Crunchbase. The 2023 GSER provides invaluable insights and guidance on how to promote thriving startup communities — the #1 engine of job creation and economic growth. Discover how 140 entrepreneurial ecosystems compare and view the full report here:

<https://startupgenome.com/report/gser2023> (available June 15).



ABOUT FONDAZIONE COMPAGNIA DI SAN PAOLO

Established in Turin in 1563, Fondazione Compagnia di San Paolo is a banking foundation acting as the major shareholder of Intesa Sanpaolo. It is one of the largest private foundations in Europe, as evidenced by its €1.5 billion of philanthropic grants in the last decade. As part of its mission to promote cultural, civic, and economic development, the foundation is today one of the leading ecosystem developers in the Italian landscape.

ABOUT INTESA SANPAOLO INNOVATION CENTER

Intesa Sanpaolo Innovation Center is a subsidiary of Intesa Sanpaolo Banking Group dedicated to innovation. It invests in applied research projects and, through the management company Neva SGR, in high-potential startups. Intesa Sanpaolo Innovation Center supports startups' growth in domestic and international markets through acceleration programs and networking. In addition, it accelerates the implementation of the circular economy plan, to make Intesa Sanpaolo the driving force behind a new socially and environmentally aware economy.

ABOUT STARTUP GENOME

Startup Genome's data-driven insights provide innovation policy leaders with clarity, momentum, and strategy to help them define and execute growth-focused actions. Working side-by-side with 300 partner organizations, Startup Genome's frameworks and methodologies are instrumental in building foundations for startups to grow. Startup Genome identifies key gaps in startup ecosystems and prioritizes actions to fuel sustained economic growth — rooted in more than a decade of independent research. Find out more by contacting Adam Bregu at adam@startupgenome.com or visiting startupgenome.com and [LinkedIn](#).

###

For interviews and further inquiries, please contact:

Anna Brashear

Growth Marketing Manager, Startup Genome

annab@startupgenome.com

WhatsApp +49 159 0811 0452 | [LinkedIn](#)