

PRESS RELEASE

NEVA SGR (INTESA SANPAOLO) AND FONDAZIONE COMPAGNIA DI SAN PAOLO INVEST 2.5 MILLION EUROS IN GALAXIA, NATIONAL AEROSPACE TECHNOLOGY TRANSFER HUB OF CDP VENTURE CAPITAL SGR

Turin/Rome, 7 April 2025 – Neva SGR, the venture capital arm of the Intesa Sanpaolo Group, through its SEI (Sviluppo Ecosistemi di Innovazione) Fund, and Fondazione Compagnia di San Paolo have made a €2.5 million investment in Galaxia, the National Technology Transfer Hub launched by CDP Venture Capital SGR in partnership with Obloo Ventures in 2023. The goal is to support the growth of startups emerging from research labs focused on the aerospace sector. With this funding, Galaxia has successfully closed its fundraising round, bringing the total to €30 million.

Galaxia plans to invest across various areas of aerospace applications, from upstream solutions such as thrusters, rockets, satellites, sub-orbital spacecraft, telemetry systems, and mission control technologies, to downstream solutions like remote sensing for Earth observation, satellite communications, navigation technologies and specialised satellite navigation systems. The initiative also focuses on enabling technologies and the transfer of key technologies between space and Earth (both spin-outs and spin-ins).

In addition to Obloo Ventures, Galaxia is supported by the Polytechnic of Turin and Sapienza University of Rome as scientific promoters, along with other top Italian universities, including the University of Padua and the Polytechnic of Bari. The European Space Agency (ESA) and the Italian Space Agency (ASI) also play a key role as Technical Advisors.

To date, the Cluster has successfully completed 16 proof-of-concept projects and made 16 seed investments, totalling around €18 million.

Intesa Sanpaolo Innovation Center, a company within the Intesa Sanpaolo Group dedicated to fostering innovation and overseeing Neva SGR, is a Partner in Galaxia. It provides expertise, resources and its extensive network to support the identification and growth of promising start-ups. Through its involvement, Intesa Sanpaolo Innovation Center offers these start-ups tailored growth opportunities, access to international networks, valuable market insights and connections with the Group's aerospace sector clients.

Aerospace is a key driver of development for Turin, thanks to its strong academic and industrial foundations. These are supported by a variety of institutional initiatives, conferences, start-up acceleration programmes and sector-specific projects funded within the framework of the National Recovery and Resilience Plan (NRRP). Through their investment, Intesa Sanpaolo, via Neva SGR and Intesa Sanpaolo Innovation Center, and Fondazione Compagnia di San Paolo, major investors in the Piedmont capital, acknowledge Galaxia's pivotal role in enabling the aerospace ecosystem.

"The aerospace sector is one of the main industrial pillars for the Piedmont region and a key driver for Turin's ecosystem." "Galaxia serves as an important hub for kickstarting the technology transfer process and extracting value from research outcomes, fostering a development model aligned with the objectives of the 2025-2028 Strategic Plan of Fondazione Compagnia di San Paolo, where taking risks becomes a catalyst for accelerating new projects and innovative solutions." - says **Alberto Anfossi, Secretary General of Fondazione Compagnia di San Paolo**.

"To support the growth of Italy's industrial and technological ecosystem, we facilitate access to both Italian and international capital, offer mentorship and expertise and foster synergies with major organisations such as CDP Venture Capital, companies and institutions," says Mario Costantini, CEO and General Manager of Neva SGR. "Together with Intesa Sanpaolo Innovation Center, which is a full partner in our SEI Fund, we have

decided to invest in Galaxia to help support Italy's promising aerospace sector, an area we consider crucial for the country's development. This new investment adds to others we've made through our Neva First funds in key Italian aerospace companies."

"We're thrilled to have Intesa Sanpaolo and Fondazione Compagnia di San Paolo as primary investors in Galaxia," comments **Claudia Pingue, Senior Partner and Head of CDP Venture Capital's Technology Transfer Fund**. "Thanks to their support, Galaxia has reached its funding target of €30 million in less than two years since its launch. This achievement, coupled with the involvement of such prominent investors, is a source of great pride and highlights the growing importance of the technology transfer process in Italy's industrial development, particularly Galaxia's role in advancing the aerospace sector."

PRESS CONTACTS

Fondazione Compagnia di San Paolo

Francesca Corsico Head of Communication Fondazione Compagnia di San Paolo

francesca.corsico@compagniadisanpaolo.it - 333/3869911

Fondazione Compagnia di San Paolo

We have been working for the common good since 1563, putting people in charge of their future. Our experience has taught us that the well-being of individuals is closely linked to that of their community. This is why we believe the Sustainable Development Goals (SDGs) set by the United Nations are a valuable opportunity to contribute to the future of humankind at all levels: we have taken up this challenge and organised ourselves accordingly. We have three main Goals: Culture, People and Planet, which can be achieved through fourteen Missions. We are committed to preserving and expanding our endowment in order to make contributions and develop projects working alongside institutions and in collaboration with our auxiliary bodies. This is our commitment, for the common good and for everyone's future.

Website: www.compagniadisanpaolo.it

News: <https://www.compagniadisanpaolo.it/it/comunicati-stampa/>

LinkedIn: <https://www.linkedin.com/company/fondazione-compagnia-di-san-paolo>

Intesa Sanpaolo Innovation Center

Intesa Sanpaolo Innovation Center is the Intesa Sanpaolo Group's dedicated division for frontier innovation. It explores emerging trends and future scenarios, develops multidisciplinary applied research projects, supports startups and drives the business transformation of companies by adopting Open Innovation and Circular Economy principles. The centre also works to foster innovative ecosystems and spread the culture of innovation, positioning Intesa Sanpaolo as a key player in promoting a more informed, inclusive and sustainable economy. Located on the 31st floor of the Intesa Sanpaolo skyscraper, with a network of hubs and labs both nationally and internationally, the Innovation Center acts as a facilitator of relationships within the broader innovation ecosystem, connecting companies, start-ups, incubators, research centres, universities and national and international institutions. It also plays a key role in promoting new forms of entrepreneurship, particularly in accessing venture capital, with the support of Neva SGR, a subsidiary of the Group.

News: group.intesasanpaolo.com/it/sala-stampa/news

X: @intesasanpaolo

LinkedIn: linkedin.com/company/intesa-sanpaolo

Media Relations

Intesa Sanpaolo

Corporate & Investment Banking and Governance Areas

stampa@intesasanpaolo.com

www.intesasanpaolo.com/it/news

Galaxia

Galaxia is the National Aerospace Technology Transfer Hub set up on the initiative of CDP Venture Capital's Technology Transfer Fund with Obloo Ventures. Its mission is to boost the development of start-ups conceived within research laboratories specialising in the aerospace sector. Galaxia's scientific sponsors are the Polytechnic of Turin and the Sapienza University of Rome, together with other leading Italian universities, including the University of Padua and the Polytechnic of Bari. Obloo Ventures is an entrepreneurial partner and co-investor in the cluster, and manages the scouting, investment execution and portfolio monitoring. Obloo Ventures, together with Lazio Innova and the Turin Polytechnic's I3P incubator, also coordinates the business creation programme, which is dedicated to all start-ups born as part of the research and selected by the Pole itself for seed investments.

For further information: <https://galaxia.vc/en/>