



Fondazione
Compagnia
di San Paolo

PRESS RELEASE

A PACT WITH THE LOCAL AREA: TRUST AS A CORNERSTONE

Full implementation of the 2025-2028 Strategic Plan gets underway

- **€1bn** allocated to philanthropic activities for the four-year period 2025-2028
- **€700m** for systemic change and development projects over the four-year period
- **A total of €288m** for interventions in **2025** (grants, development projects and national funds)
- **1,124 projects** promoted and supported in **2025**
- **Over €250m in total** planned for interventions in **2026**
- **€180m for grants** and joint initiatives for **2026**
- **€13.2bn: total market value of financial asset portfolio** as at 09/02/2026

Turin, 20 February 2026 – **Marco Gilli**, Chair of Fondazione Compagnia di San Paolo, together with Secretary General **Alberto Anfossi** and the three Managers of the Culture, People and Planet Goals – **Matteo Bagnasco**, **Marzia Sica** and **Paolo Mulassano** – today presented the **2026 Annual Planning Document**.

The meeting, held for local organisations, set out in practical terms the concrete opportunities for collaboration available to organisations working in communities every day.

2026 is set to be the year in which the 2025–2028 Multi-Year Planning Document is fully rolled out, ensuring strategic continuity while further strengthening tools and partnerships.

“Today I would like to begin with a simple yet fundamental word: trust. Trust is the principle that will guide our collaboration with the local community: a pact in which Fondazione Compagnia di San Paolo provides vision and invests resources, while local stakeholders contribute their expertise and their ability to understand the real needs of communities. It also defines how we work, through the cross-cutting dimensions of our Strategic Plan: participation, education, innovation and internationalisation,” said **Marco Gilli**, Chair of the Foundation. *“For us, trust also means choosing to support initiatives with strong innovative potential, embracing a well-considered level of risk geared toward impact, and asking our partners to adopt a long-term perspective in delivering projects that generate systemic responses, while taking responsibility for measuring results. In 2026, trust will become an integral part of our daily operations.”*

“Our goal for 2026 is to make trust measurable, actionable, and tangible, through a profound transformation in the way we operate,” added **Alberto Anfossi**, Secretary General of the Foundation. *“The trust-based model we are introducing is not merely a procedural revision: it represents a new cultural and organisational framework that simplifies administrative requirements, streamlines reporting processes and places greater emphasis on locally generated activities and outcomes. Simplification, collaboration and shared responsibility are the guiding principles of this path. We believe that relationships grounded in mutual trust enable*

organisations to be more effective, more agile and better equipped to generate lasting impact.”

The 2026 planning cycle falls within the robust financial framework of the 2025–2028 Strategic Plan, which provides for a total philanthropic commitment of **€1bn** over the four-year period. Of this amount, **€700m** is allocated to systemic change initiatives, **€160m** will support large-scale direct projects, and **€140m** is earmarked for national and philanthropic funds as well as future initiatives.

In 2025, 1,124 projects were supported, with a total investment of €288m.

The 2026 Planning Document translates the Strategic Plan’s core pillars into the actions set out under each **Goal: Culture, People and Planet.**

The **Culture Goal** views culture as a strategic driver of local development, social cohesion and the quality of democracy. In 2026, it will consolidate existing instruments and introduce new ones to enhance attractiveness, international reach, digital transition, skills development and active participation, supporting cultural institutions, professionals and communities alike. Particular emphasis will be placed on heritage protection through joint initiatives with public authorities, preventive conservation measures and specific guidelines for urgent restoration work. Participation will be broadened through regional initiatives, participatory festivals and new tools designed to engage communities, young people and local cultural spaces more actively.

The **People Goal** is committed to tackling inequalities and advancing rights and empowerment, with a special focus on younger generations. In 2026, it will strengthen local alliances and relationships of trust with public institutions and third-sector organisations to build structural, long-term responses. It will promote and support initiatives in sustainable housing, urban and regional regeneration, quality education, decent work, mental health, inclusion and the fight against gender-based violence, through innovative instruments and dedicated guidelines. Integrated pathways toward personal autonomy, including for those in vulnerable conditions, will also be supported, reinforcing the generative role of local communities.

The **Planet Goal** turns the commitment to sustainable development into concrete action, integrating ecosystem protection, competitiveness and quality of life. The new mission, “Developing the Local Area Sustainably,” will steer the post-NRRP phase, reinforcing the Foundation’s role as a catalyst for 4P partnerships and enhancing the international positioning of Northwestern Italy. In 2026, support for the research and innovation ecosystem will be further consolidated, spanning scientific excellence, technology transfer, acceleration programmes, social procurement and tools to facilitate access to credit. Initiatives focused on biodiversity, ecological transition and fostering a culture of sustainability will continue, within a framework that links environment and health under the Circular Health paradigm, including the roll-out of systemic actions in prevention and healthcare.

The operating model will be grounded in impact-driven partnerships and the innovative use of data. In addition, the Foundation will expand its cross-cutting support for organisations, including the development of innovative finance mechanisms and advisory services for the Third Sector.

Assets of Fondazione Compagnia di San Paolo

The assets of FCSP as at 31/12/2025, valued at market prices, amounted to €13bn. The strategic portfolio was worth around €8bn, of which the shareholding in Intesa Sanpaolo accounted for €6.8bn. The diversified portfolio was worth around €5bn.

The current value of assets as at 09/02/2026, based on market prices, is €13.2bn.

Amount awarded 2026

For the financial year 2026, interventions for institutional purposes, in line with resolutions to be adopted, are estimated to total €180m. Additionally, €70m are earmarked for highly complex projects and for contributions to national and philanthropic funds, bringing the overall total to €250m.

For further information:

Francesca Corsico
Communication Department Manager
Fondazione Compagnia di San Paolo
Francesca.corsico@compagniadisanpaolo.it
Mobile: 333-3869911

Daniela Gonella
Communication Department
Fondazione Compagnia di San Paolo
daniela.gonella@compagniadisanpaolo.it
Mobile: 347-5221195