

## Activities in 2003

In the year 2003 the Compagnia awarded 684 grants for 108.5 million euros in its areas of activity. In 2002, funds allocated to the institutional activities amounted to € 106 million for 623 initiatives. According to Italian Law, foundations of banking origin must allocate a certain proportion of their gains to the Reserves created by the Regional Governments in favour of the activities of the Regional Centres for Voluntary Services. In 2003 resources allocated to the Reserves amounted to about 12.3 million euros (about 13.9 in 2002).

Funds allocated in 2003 include:

- 676 grants, including initiatives which fall within the calls for proposals in the following sectors:
  - Art ("*Cantieri d'Arte*", € 1,023,000 to 18 initiatives);
  - Preservation and valorisation of cultural heritage and activities ("*In Compagnia della Musica*", € 1,382,000 to 52 initiatives; "*In Compagnia del Teatro*"; € 1,142,000 to 40 initiatives);
- an additional grant to the "Museum Programme" amounting to € 6,659,200;
- an allocation to the "Oncology Programme" amounting to € 3,500,000;
- an allocation to future programmes in the Health sector amounting to € 1,580,496;
- two allocations for the renovation of the *Collegio Carlo Alberto* (see section about Permanent Organisations) amounting to € 8,927,144;
- three allocations for the setting up of a permanent organisation of the Compagnia in the field of human genetics.

Furthermore, during the year funds from the "Oncology Programme" amounting to € 6,175,600 (10 initiatives) and from the "Museum Programme" (€ 29,691,142 to five initiatives) have been used.

### Permanent Organisations

Under the Compagnia's institutional activities come the following permanent organisations, i.e. institutions which operate in specific sectors of the Compagnia's activity:

- The *Fondazione per l'Arte*, established in 1985, carried out several important initiatives, among which the restoration of the Egyptian Museum and of the Superga Basilica in Turin and of the S. Fruttuoso Abbey in Camogli (Genoa), the project for expanding the Brera Gallery in Milan as well as the organisation of prestigious exhibitions and congresses.

In 2003, thanks to the revision of its Articles of Association, the Foundation started collaborating with the Compagnia in the artistic field.

([www.fondarte.compagnia.torino.it](http://www.fondarte.compagnia.torino.it))

- The *Fondazione per la Scuola* results from the transformation of an institution which dates back to the 16th century (the *Educatario Duchessa Isabella*). The Foundation co-operates with schools, national and local authorities and associations to improve the quality of education in Italy, with special reference to the changes connected with the introduction of self-governance in schools. The Foundation for Schools also operates to transfer, through networks of schools, Italian and international innovative experiences which can foster employability as well as knowledge of the European Union.

([www.fondazionescuola.it](http://www.fondazionescuola.it))

- The *Ufficio Pio della Compagnia di San Paolo*, established in Turin in 1595, operates in favour of socially deprived categories in the Turin metropolitan area. Thanks to its network of more than 200 volunteers, the *Ufficio Pio* works both as a 'social emergency service' and as a laboratory for social integration and recovery of personal autonomy.

([www.ufficiopio.torino.it](http://www.ufficiopio.torino.it))

- The *Istituto Superiore Mario Boella* is a centre of excellence established thanks to a partnership between the Compagnia and the Turin Polytechnic for the development of ICT - Information and Communication Technologies.

The Institute promotes multi-disciplinary research and technological development programmes, supports innovative teaching initiatives and fosters knowledge on the growing interconnection between social transformation, organisational changes and new technologies.

([www.ismb.it](http://www.ismb.it))

- The *Collegio Carlo Alberto* is a partnership between the Compagnia and the University of Turin aimed at creating a centre of excellence for post-graduate studies and research in the field of economics and finance.

The Carlo Alberto hosts Master's degree courses and manages the Compagnia's grants supporting the University of Turin's PhD courses in economic and financial studies. Since 1999 six research centres have been set up at the *Collegio*, with focus on public policies in the fields of pensions, labour market, federalism and local services, as well as on social sciences and European governance.

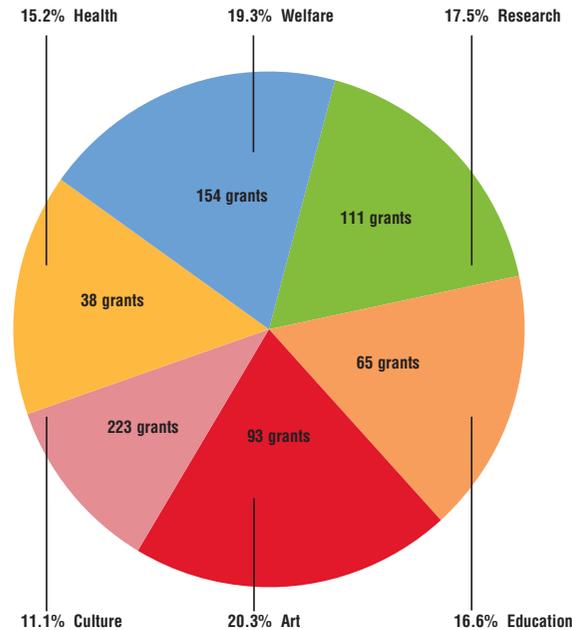
([www.collegiocarloalberto.it](http://www.collegiocarloalberto.it))

- *SiTI - Istituto Superiore sui Sistemi Territoriali per l'Innovazione*, is a partnership between the Compagnia and the Turin Polytechnic launched in 2002, which led to the creation of a centre of excellence in the field of research on territorial systems as a factor of competition.

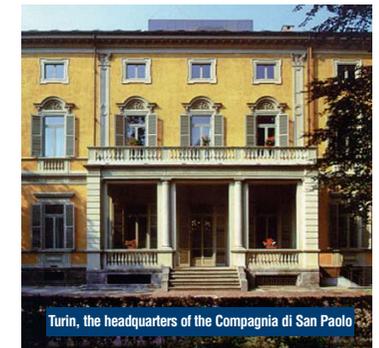
The Institute aims at providing effective and interdisciplinary answers regarding the analysis and management of territorial resources in order to attract outstanding entrepreneurial and institutional initiatives at a national and international level.

([www.siti.polito.it](http://www.siti.polito.it))

Breakdown of grant commitments 2003



## COMPAGNIA di San Paolo



A foundation for  
the development  
of society



## A foundation for the development of society

From 25th January 1563, when it was founded as a charitable brotherhood, the Compagnia di San Paolo has been an institution serving the society where it has its roots. Today, the Compagnia is one of largest private-law foundations in Europe, with its own Articles of Association which were adopted in March 2000 and assets of approximately 6.5 billion euros (as of 31 December 2003).

Thus the Compagnia is not a bank, although it proudly continues with the civic and philanthropic traditions which were those of Istituto Bancario San Paolo, neither is it a public body, though it dialogues and collaborates with many public institutions at local, national and European levels. On the other hand it is an active member of civil society, a non profit organisation which, albeit private, pursues aims of public interest and social use, in order to foster the civil, cultural and economic development of the community in which it operates. The revenues generated by its assets accumulated over the centuries, and which we undertake to pass on intact to future generations, are made available for these aims.

## How the Compagnia di San Paolo operates

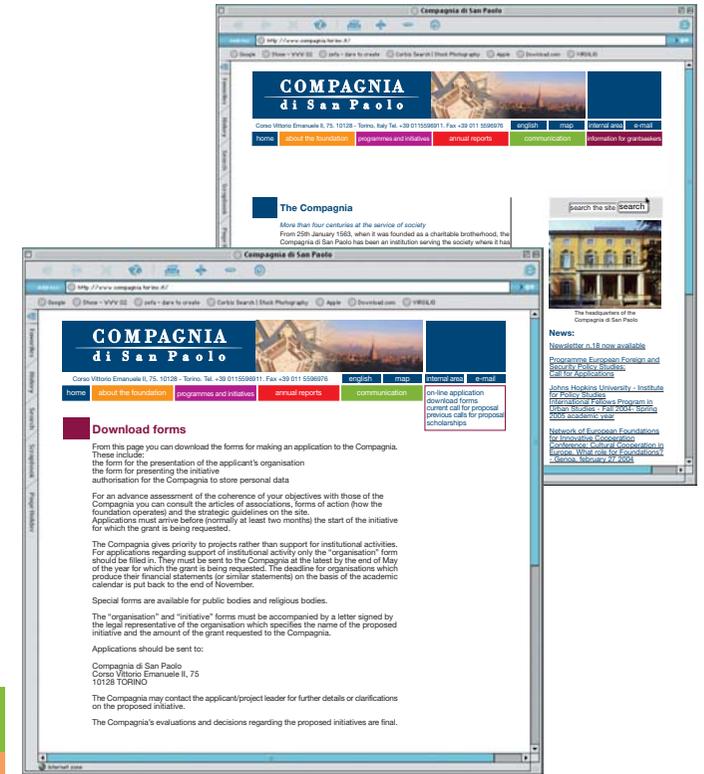
The Compagnia di San Paolo is active in the sectors of scientific, economic and juridical research; education; art; preservation and valorisation of cultural heritage and activities and of environmental assets; health; assistance to the socially deprived categories.

Within these frameworks, the Compagnia defines its objectives through multi-annual and annual guidelines, and operates both by making grants to organisations who propose projects in line with its guidelines, and by performing a proactive role through programmes, calls for proposals and awards and the work of its "permanent organisations", which work directly in various sectors of the foundation's activities.

The Compagnia di San Paolo is governed by a Board (*Consiglio Generale*) made up of twenty-one members designated by local, national and European institutions. The *Consiglio* decides the priorities, programmes, and objectives of the Compagnia. The *Consiglio* appoints the seven members of the Management Committee, the executive body that, under the Chairman's guidance, is vested with all the powers for the ordinary and extraordinary administration of the Compagnia.

The Secretary-General is appointed by the Management Committee. He is the Chief Executive Officer of the Compagnia and head of the staff (about 60 people in 2003).

Although it is deeply rooted in Turin, and works mainly in Piedmont and Liguria, the Compagnia plays a significant role at a national level, with particular focus on the Southern part of the country. The Compagnia supports European and international projects, often in cooperation with other major foundations.



### Grants by sector 1996-2003

	1996	1997	1998	1999	2000	2001	2002	2003
In thousand euros								
<b>Research</b>	744	2,561	15,836	11,334	8,261	18,076	18,700	19,000
<b>Education</b>	407	1,538	13,874	9,808	11,359	21,846	18,700	18,000
<b>Art</b>	2,884	4,345	6,879	10,324	20,658	20,658	21,000	22,000
<b>Culture</b>	973	2,118	3,537	6,180	7,230	10,329	12,500	12,000
<b>Health</b>	1,567	3,176	5,165	7,700	19,106	16,888	17,700	16,500
<b>Welfare</b>	4,392	6,196	7,827	8,780	10,846	15,494	17,400	21,000
<b>Reserves for Voluntary Services</b>	1,024	2,273	5,297	20,430	5,208	9,472	13,930	12,347
<b>Total</b>	<b>11,992</b>	<b>22,207</b>	<b>58,414</b>	<b>74,556</b>	<b>82,668</b>	<b>112,763</b>	<b>119,930</b>	<b>120,847</b>

- Grants earmarked in 1992-1995 amounted to 31.4 million euros.

www.compagnia.torino.it

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