

FAQ

- **What are the characteristics of this notice?**

Compagnia aims to solicit proactive ideas through this notice. As stated in point 2 of the notice itself, all proposals will be subordinated to approval by any competent authorities (the City of Turin, the Soprintendenza, Banca Intesa Sanpaolo, etc.). Furthermore, during selection Compagnia di San Paolo reserves the right to choose more than one expressions of interest negotiating proposals directly with the interested parties or go onto a further selection process.

It is understood that this notice is not binding for Compagnia di San Paolo that reserves the right not to proceed with any selection.

- **What main characteristics must the project have?**

Through this project Compagnia aims first of all to attract vitality and resources, planning skills and intelligence to Turin. The goal is to find a project that appeals to the public and private institutions involved in order to help the task of boosting the city's international prestige. Moreover the project should aim at recovering this hill area and restore it to citizens. The characteristics of the proposal must therefore meet these needs, above all else. The project requisites are also set out in the exploratory notice, particularly in point 6 which lists evaluation elements. Economic and financial sustainability will certainly be important.

- **How long will the project last?**

This is up to the proposer, bearing in mind it could be until 2082.

- **How much are the building's ordinary expenses?**

Some are essential, such as those for the upkeep of the green areas. Others vary according to use and needs of users.

For a range of services and functions for fulltime use of the Villa that can be reasonably predicted, including upkeep of green areas, cleaning, utilities, maintenance and insurance, surveillance and security, we can place it at €170,000 per annum. This cost is based on January 2018 tariffs in force in Italy, excluding VAT (22%).

- **What extraordinary maintenance interventions are needed and how much will they cost?**

Extraordinary maintenance works must be agreed with Compagnia di San Paolo and, in the eventuality of a contribution, the sum must be approved by the Management Committee. However, the general idea is that work is needed on the building, electric, heating and special systems, extraordinary maintenance of the park, furnishings and equipment indoors, wifi.

The total sum is estimated at around € 2,600,000, excluding VAT.

- **Will the villa's future management have to cover extra costs like rent?**

As the project is outlined, no extra costs need to be covered for proper regular maintenance of the building. Extraordinary expenses may be incurred by the management for the villa's maintenance and conservative restoration related to activities to be carried out.

- **Can changes be made to the building and how to apply for permits?**

Any change must be subject to the approval of competent bodies, first and foremost the Soprintendenza and City of Turin, as well as the owner Intesa San Paolo Bank. If needed Compagnia can provide support in filling in applications correctly and in time.

- **What does Compagnia intend to do with the part of the park called “Parco Alto”?**

Achievement of the planning idea regarding Parco Alto depends on the outcome of the ongoing international notice and the agreement with City of Turin which owns the area. In case of positive outcome, compatible with the planning idea and in agreement with the Municipality, a proposal put forward by *Xkè? Il laboratorio della curiosità* (Fondazione per la Scuola of Compagnia di San Paolo) regards school children’s educational opportunities like extracurricular activities, such as informal education, and learning labs on nature, plants observation and botany, sustainability and environmental biodiversity. These could alternate with other activities to reach out to different audiences: enthusiasts, young and not so young students who are keen on these subjects.

- **How much might Compagnia’s contribution to extraordinary interventions amount to?**

Compagnia di San Paolo could submit approval of extra costs to its Management Committee, provided they be reasonably justified regarding quality, type, price.

- **Is Compagnia expected to contribute to supporting the project’s completion?**

Compagnia di San Paolo could submit approval of extra costs to its Management Committee for setting up a project consistent with Compagnia guidelines and with the request process according to the usual procedures for any Compagnia intervention.